

PROTESTANT EPISCOPAL CHURCH IN THE DIOCESE OF VIRGINIA  
 SUNTRUST BANK, CUSTODIAN UNDER AGREEMENT DATED 7-15-74  
 VALUATION AS OF AUGUST 31, 2007  
 INVESTMENT ADVISORY SUMMARY



| ACCOUNT NO. | INVESTMENT ADVISOR | MARKET VALUE 07/31/07 | ADMISSIONS  | REDEMPTIONS    | UNREALIZED GAIN/LOSS | REALIZED GAIN/LOSS | NET INCOME   | OTHER       | MARKET VALUE 08/31/07 |
|-------------|--------------------|-----------------------|-------------|----------------|----------------------|--------------------|--------------|-------------|-----------------------|
| 7013936     | DAVENPORT          | \$13,217,794.45       | 0.00        | 0.00           | 176,860.14           | 67,249.33          | 13,949.28    | 0.00        | 13,475,853.20         |
| 7013937     | AGINCOURT CAPITAL  | 13,079,942.80         | 0.00        | 0.00           | 85,120.95            | (5,483.52)         | 55,335.76    | 0.00        | 13,214,915.99         |
| 7013938     | TRUSTEES OF FUNDS  | 579,169.50            | 97,700.00   | (113,324.89)   | 0.00                 | 0.00               | 2,254.07     | (75,722.96) | 490,075.72            |
| 7034704     | FIDELITY INTL FUND | 6,926,348.94          | 0.00        | 0.00           | (66,352.57)          | 0.00               | 0.62         | 0.00        | 6,859,996.99          |
| 7037387     | VANGUARD FUND      | 10,307,509.16         | 0.00        | 0.00           | 122,225.01           | 0.00               | 8,189.64     | 0.00        | 10,437,923.81         |
| 7037389     | COMMINGLED FUND    | 27,606,325.29         | 0.00        | 0.00           | (192,306.02)         | 43,688.95          | 21,333.10    | 75,722.96   | 27,554,764.28         |
| 7042220     | GMO GLOBAL         | 13,474,973.05         | 0.00        | 0.00           | (208,991.11)         | 0.00               | 2.15         | 0.00        | 13,265,984.09         |
| SUMMARY:    |                    | \$85,192,063.19       | \$97,700.00 | (\$113,324.89) | (\$83,443.60)        | \$105,454.76       | \$101,064.62 | \$0.00      | \$85,299,514.08       |
| PER UNIT:   |                    | \$1,447.450199        |             |                |                      |                    |              |             | \$1,449.541692        |

INCOME SUMMARY

| ACCOUNT NO. | INVESTMENT ADVISOR | GROSS INCOME | EXPENSES      | NET INCOME   | ACCRUED INCOME |
|-------------|--------------------|--------------|---------------|--------------|----------------|
| 7013936     | DAVENPORT          | 13,949.28    | 0.00          | 13,949.28    | 19,842.00      |
| 7013937     | AGINCOURT CAPITAL  | 63,533.48    | (8,197.72)    | 55,335.76    | 127,151.00     |
| 7013938     | TRUSTEES OF FUNDS  | 2,254.07     | 0.00          | 2,254.07     | 2,154.00       |
| 7034704     | FIDELITY INTL FUND | 0.62         | 0.00          | 0.62         | 1.00           |
| 7037387     | VANGUARD FUND      | 8,189.64     | 0.00          | 8,189.64     | 19,771.00      |
| 7037389     | COMMINGLED FUND    | 27,049.10    | (5,716.00)    | 21,333.10    | 134.00         |
| 7042220     | GMO GLOBAL         | 2.15         | 0.00          | 2.15         | 2.00           |
| SUMMARY:    |                    | \$114,978.34 | (\$13,913.72) | \$101,064.62 | \$169,055.00   |

BOOK VALUE SUMMARY

|                      | DIOCESAN FUNDS  | PARISH FUNDS    | TOTALS          |
|----------------------|-----------------|-----------------|-----------------|
| BALANCES 07/31/07    | \$16,319,689.70 | \$35,109,684.30 | 51,429,374.00   |
| ADMISSIONS:          | 1,875.00        | 95,825.00       | 97,700.00       |
| REDEMPTIONS:         | (20,000.00)     | (93,324.89)     | (113,324.89)    |
| ADJUSTMENT:          | 0.00            | 0.00            | 0.00            |
| REINVESTMENTS        | 0.00            | 0.00            | 0.00            |
| TOTAL FUND ACTIVITY: | (18,125.00)     | 2,500.11        | (15,624.89)     |
| BALANCES 08/31/07    | \$16,301,564.70 | \$35,112,184.41 | \$51,413,749.11 |

| CHURCH ACCOUNT        | FUND DESCRIPTION   | UNITS 7/31/07 | FUNDS ADMISSIONS | FUNDS REDEMPTIONS | UNITS ADM/(RDMPT) | UNITS 8/31/07 | MARKET VALUE 8/31/07 | BOOK VALUE 7/31/07 | BOOK VALUE 8/31/07 |
|-----------------------|--|---------------|------------------|-------------------|-------------------|---------------|----------------------|--------------------|--------------------|
| <b>DIOCESAN FUNDS</b> |  |               |                  |                   |                   |               |                      |                    |                    |
| 0000 3                | THE AMBLER TRUST FOR LEEDS CHURCH  | 537.3536      |                  |                   |                   | 537.3536      | \$778,916.45         | \$655,487.86       | \$655,487.86       |
| 0000 5                | PHILIP A. ARTHUR MEMORIAL FUND   | 8.0269        |                  |                   |                   | 8.0269        | \$11,635.33          | \$5,556.17         | \$5,556.17         |
| 0000 10               | THE BISHOP BADEN "UTO" MEMORIAL FUND   | 3.0411        |                  |                   |                   | 3.0411        | \$4,408.20           | \$1,080.71         | \$1,080.71         |
| 0000 12               | ALBERT BAKER EVANGELIST FUND   | 643.1565      |                  |                   |                   | 643.1565      | \$932,282.16         | \$115,915.69       | \$115,915.69       |
| 0000 13               | ROSALIE NOLAND BALL FUND   | 362.5938      |                  |                   |                   | 362.5938      | \$525,594.83         | \$91,834.34        | \$91,834.34        |
| 0000 14               | LUCY BRISCOE BARBER "UTO" MEMORIAL FUND  | 6.1561        |                  |                   |                   | 6.1561        | \$8,923.52           | \$1,171.20         | \$1,171.20         |
| 0000 15               | THE MARGARET HEALY BARNHARDT FUND FOR THE UNITED THANK OFFERING                        | 64.6976       |                  |                   |                   | 64.6976       | \$93,781.87          | \$30,362.09        | \$30,362.09        |
| 0000 16               | ANNE GORDON CURRAN FUN FOR ECW   | 7.1870        |                  |                   |                   | 7.1870        | \$10,417.86          | \$7,995.48         | \$7,995.48         |
| 0000 17               | BLOOMFIELD INVESTMENT FUND   | 376.5040      |                  |                   |                   | 376.5040      | \$545,758.25         | \$314,679.31       | \$314,679.31       |
| 0000 18               | BLOOMFIELD- DR. CARSON L. FIFER MEMORIAL FUND  | 49.5505       |                  |                   |                   | 49.5505       | \$71,825.52          | \$60,001.60        | \$60,001.60        |
| 0000 19               | BLOOMFIELD- KATHLEEN HOWDERSHELL   | 95.0718       |                  |                   |                   | 95.0718       | \$137,810.54         | \$112,984.37       | \$112,984.37       |
| 0000 20               | BOYKIN MEMORIAL OF BLUE RIDGE SCHOOL FUND  | 37.1409       |                  |                   |                   | 37.1409       | \$53,837.28          | \$7,380.24         | \$7,380.24         |
| 0000 23               | BREMO GRACE CHURCH ENDOWMENT FUND  | 110.9261      |                  |                   |                   | 110.9261      | \$160,792.01         | \$33,692.39        | \$33,692.39        |
| 0000 26               | BRUCE FUND   | 113.8688      |                  |                   |                   | 113.8688      | \$165,057.57         | \$18,465.45        | \$18,465.45        |
| 0000 28               | JENNIE COOPER CALVERT FUND   | 51.3502       |                  |                   |                   | 51.3502       | \$74,434.26          | \$9,553.66         | \$9,553.66         |
| 0000 30               | B. D. CHAMBERS FUND OF WESTOVER CHURCH   | 40.1630       |                  |                   |                   | 40.1630       | \$58,217.94          | \$10,984.64        | \$10,984.64        |
| 0000 32               | THE W. COLIN CHILTON FUND OF ST. MARY'S WHITE CHAPEL                                   | 50.3263       |                  |                   |                   | 50.3263       | \$72,950.07          | \$41,255.61        | \$41,255.61        |
| 0000 33               | SALLIE WALKER CHIPLEY FUND   | 370.4066      |                  |                   |                   | 370.4066      | \$536,919.81         | \$261,642.18       | \$261,642.18       |
| 0000 34               | BOYDEN MEMORIAL FUND- GRACE, KESWICK   | 5.5988        |                  |                   |                   | 5.5988        | \$8,115.69           | \$695.29           | \$695.29           |
| 0000 36               | KATHERINE G. COOKE FUND  | 23.6016       |                  |                   |                   | 23.6016       | \$34,211.50          | \$6,474.93         | \$6,474.93         |
| 0000 40               | NELL WEINSTEIN FUND  | 32.5913       |                  |                   |                   | 32.5913       | \$47,242.45          | \$34,028.99        | \$34,028.99        |
| 0000 50               | JOHN C. & ETHEL N. DAVIS FUND  | 18.0416       |                  |                   |                   | 18.0416       | \$26,152.05          | \$12,558.61        | \$12,558.61        |
| 0000 56               | KATHERINE DENNIS FUND FOR SHRINE MONT.   | 574.0978      |                  |                   |                   | 574.0978      | \$832,178.70         | \$487,972.40       | \$487,972.40       |
| 0000 57               | KATHERINE DENNIS INCOME FUND FOR SHRINE MONT.  | 111.1197      |                  |                   |                   | 111.1197      | \$161,072.64         | \$84,864.38        | \$84,864.38        |
| 0000 60               | LUCY CHANDLER DENT FUND OF ST. JAMES, MONTROSS, VA                                     | 11.0303       |                  |                   |                   | 11.0303       | \$15,988.88          | \$1,766.03         | \$1,766.03         |
| 0000 61               | THE E. BOLLING ROBERTSON ENDOWMENT FOR THEOLOGICAL EDUCATION IN LIBERIA                | 7.2831        |                  |                   |                   | 7.2831        | \$10,557.16          | \$8,590.98         | \$8,590.98         |
| 0000 62               | THE DICKINSON MEMORIAL FUND  | 22.1297       |                  |                   |                   | 22.1297       | \$32,077.92          | \$17,811.58        | \$17,811.58        |
| 0000 63               | DIOCESAN MISSIONARY SOCIETY- LEGH WILBER REID AND ELIZABETH GRIFFITH HOXTON REID TRUST | 654.3473      |                  |                   |                   | 654.3473      | \$948,503.69         | \$750,021.12       | \$750,021.12       |
| 0000 64               | DISABLED CLERGY FUND   | 1,813.4106    |                  |                   |                   | 1,813.4106    | \$2,628,614.27       | \$357,118.90       | \$357,118.90       |
| 0000 65               | DIocese OF VIRGINIA, REGION II THEOLOGICAL EDUCATION SCHOLARSHIP FUND                  | 22.3069       |                  |                   |                   | 22.3069       | \$32,334.78          | \$26,822.26        | \$26,822.26        |
| 0000 66               | SALLIE MAY DOOLEY FUND   | 944.7147      |                  |                   |                   | 944.7147      | \$1,369,403.34       | \$284,790.58       | \$284,790.58       |
| 0000 67               | DIOCESAN FUND FOR HUMAN NEED   | 47.0668       |                  |                   |                   | 47.0668       | \$68,225.29          | \$55,001.52        | \$55,001.52        |
| 0000 68               | THE FRANCIS & KAREN GRAY FUND FOR WORLD MISSIONS                                       | 101.4934      | \$1,000.00       |                   | 0.6909            | 102.1843      | \$148,120.40         | \$106,284.83       | \$107,284.83       |

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|----------------|--|---------------|------------------|-------------------|-------------------|---------------|----------------------|--------------------|--------------------|
| 0000 70        | EMMANUEL PORT CONWAY CHURCHYARD ENDOWMENT FUND   | 118.8436      |                  |                   |                   | 118.8436      | \$172,268.75         | \$34,386.43        | \$34,386.43        |
| 0000 71        | GRAVEYARD OF EMMANUEL EPISCOPAL CHURCH FUND (ALLEN, CORNELIA AND LAURA STUART SMITH, AND COLUMBIA S. WALKER MEMORIAL FUND) | 46.9956       |                  |                   |                   | 46.9956       | \$68,122.08          | \$21,695.70        | \$21,695.70        |
| 0000 72        | UPKEEP- EMMANUEL EPISCOPAL CHURCH FUND (ALLEN, CORNELIA AND LAURA STUART SMITH, AND COLUMBIA S. WALKER MEMORIAL FUND)      | 90.1422       |                  |                   |                   | 90.1422       | \$130,664.88         | \$40,002.91        | \$40,002.91        |
| 0000 73        | THE EPISCOPAL FUND   | 801.8203      |                  |                   |                   | 801.8203      | \$1,162,271.95       | \$555,161.80       | \$555,161.80       |
| 0000 75        | BISHOP'S ENDOWMENT FOR SMALL CHURCH VITALITY   | 937.4836      |                  |                   |                   | 937.4836      | \$1,358,921.56       | \$1,019,706.90     | \$1,019,706.90     |
| 0000 80        | C.N. FEAMSTER TRUST FUND   | 32.0060       |                  |                   |                   | 32.0060       | \$46,394.03          | \$41,478.02        | \$41,478.02        |
| 0000 85        | DOUGLAS F. FOREST FUND   | 110.6907      |                  |                   |                   | 110.6907      | \$160,450.78         | \$17,942.29        | \$17,942.29        |
| 0000 89        | STAFFORD & OLIVE FOX - THOMAS ENDOWMENT FUND FOR EMMANUEL CHURCH, ALEXANDRIA, VIRGINIA                                     | 229.5875      |                  |                   |                   | 229.5875      | \$332,796.65         | \$61,705.08        | \$61,705.08        |
| 0000 90        | ST JOHN'S CHURCH RESTORATION ASSOCIATION FUND  | 97.8669       |                  |                   |                   | 97.8669       | \$141,862.15         | \$120,193.36       | \$120,193.36       |
| 0000 92        | IDA B. GALE FUND   | 504.0992      |                  |                   |                   | 504.0992      | \$730,712.81         | \$302,561.24       | \$302,561.24       |
| 0000 94        | BISHOP ROBERT F. GIBSON MEMORIAL FUND  | 30.1760       |                  |                   |                   | 30.1760       | \$43,741.37          | \$29,618.43        | \$29,618.43        |
| 0000 95        | BISHOP ROBERT F. GIBSON PROPERTY FOUNDATION FUND   | 150.9739      |                  |                   |                   | 150.9739      | \$218,842.96         | \$200,581.42       | \$200,581.42       |
| 0000 96        | JOHN A. GILMORE FUND FOR BLUE RIDGE SCHOOL   | 45.5881       |                  |                   |                   | 45.5881       | \$66,081.85          | \$13,234.77        | \$13,234.77        |
| 0000 98        | HATTIE NEWCOMER GILPIN FUND  | 33.0838       |                  |                   |                   | 33.0838       | \$47,956.35          | \$5,357.44         | \$5,357.44         |
| 0000 100       | ELLEN R. GOLDSBOROUGH FUND   | 353.0716      |                  |                   |                   | 353.0716      | \$511,792.00         | \$84,439.32        | \$84,439.32        |
| 0000 105       | BISHOP GOODWIN FUND FOR EMERGENCY NEEDS  | 36.0119       |                  |                   |                   | 36.0119       | \$52,200.75          | \$7,259.06         | \$7,259.06         |
| 0000 106       | BISHOP GOODWIN MEMORIAL  | 54.2703       |                  |                   |                   | 54.2703       | \$78,667.06          | \$15,222.75        | \$15,222.75        |
| 0000 108       | ELBERT MONCURE GOODWIN MEMORIAL FUND   | 35.4519       |                  |                   |                   | 35.4519       | \$51,389.01          | \$10,248.86        | \$10,248.86        |
| 0000 112       | C. DOUGLASS GUESS, JR. SCHOLARSHIP TRUST   | 12.1105       |                  |                   |                   | 12.1105       | \$17,554.67          | \$8,829.23         | \$8,829.23         |
| 0000 114       | SUSAN & DOUGLASS GUESS SCHOLARSHIP TRUST   | 40.2017       |                  |                   |                   | 40.2017       | \$58,274.04          | \$43,629.31        | \$43,629.31        |
| 0000 119       | RUTH HASTINGS FUND FOR GRACE, ALEXANDRIA   | 22.6279       |                  |                   |                   | 22.6279       | \$32,800.08          | \$25,000.73        | \$25,000.73        |
| 0000 120       | JOHN GREEN HAYES FUND  | 51.7512       |                  |                   |                   | 51.7512       | \$75,015.52          | \$8,639.49         | \$8,639.49         |
| 0000 121       | JOHN G. HAYES, JR. TRUST FUND  | 62.8580       |                  |                   |                   | 62.8580       | \$91,115.29          | \$0.00             | \$0.00             |
| 0000 125       | PEARL LEONE HECHT FUND OF THE DIOCESE  | 2.5464        |                  |                   |                   | 2.5464        | \$3,691.11           | \$3,165.23         | \$3,165.23         |
| 0000 140       | FREDA W. KIPPS FUND  | 65.9751       |                  |                   |                   | 65.9751       | \$95,633.66          | \$19,196.70        | \$19,196.70        |
| 0000 150       | BISHOP DAVID LEWIS FUND FOR PRISON CHAPLAINCIES  | 14.7093       |                  |                   |                   | 14.7093       | \$21,321.74          | \$17,998.16        | \$17,998.16        |
| 0000 151       | EMMA W. LACY FUND - MONUMENTAL CHURCH, RICHMOND  | 75.5716       |                  |                   |                   | 75.5716       | \$109,544.18         | \$51,054.64        | \$51,054.64        |
| 0000 156       | ISABELLA M. LUKENS FUND  | 7.4660        |                  |                   |                   | 7.4660        | \$10,822.28          | \$5,514.29         | \$5,514.29         |
| 0000 158       | JOHN H. LYONS FUND   | 87.9418       |                  |                   |                   | 87.9418       | \$127,475.31         | \$57,068.89        | \$57,068.89        |
| 0000 175       | DIOCESAN CEMETERY FD   | 40.0296       | \$875.00         |                   | 0.6045            | 40.6341       | \$58,900.82          | \$53,694.01        | \$54,569.01        |
| 0000 203       | C. R. MARCHANT FUND - CHRIST CHURCH CEMETERY FUND KINGSTON PARISH  | 1.9200        |                  |                   |                   | 1.9200        | \$2,783.12           | \$501.71           | \$501.71           |
| 0000 204       | C. R. MARCHANT FUND - TRINITY CHURCH CEMETERY FUND KINGSTON PARISH   | 1.1020        |                  |                   |                   | 1.1020        | \$1,597.39           | \$284.37           | \$284.37           |

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|----------------|---|---------------|------------------|-------------------|-------------------|---------------|----------------------|--------------------|--------------------|
| 0000 205       | C. R. MARCHANT FUND-FOR THE DIOCESE OF VIRGINIA                             | 3.7092        |                  |                   |                   | 3.7092        | \$5,376.64           | \$2,552.55         | \$2,552.55         |
| 0000 212       | MARGARET D. MASON FUND  | 13.3143       |                  |                   |                   | 13.3143       | \$19,299.63          | \$2,656.90         | \$2,656.90         |
| 0000 214       | BISHOP ROY MASON MEMORIAL FUND  | 13.5023       |                  |                   |                   | 13.5023       | \$19,572.15          | \$3,798.40         | \$3,798.40         |
| 0000 218       | JAMES P. MASSIE FUND  | 8.1955        |                  |                   |                   | 8.1955        | \$11,879.72          | \$2,301.82         | \$2,301.82         |
| 0000 219       | ROY ELLERSON MASSIE (MRS. EUGENE) FUND                                      | 42.5157       |                  |                   |                   | 42.5157       | \$61,628.28          | \$12,418.34        | \$12,418.34        |
| 0000 222       | ERNEST LYNNWOOD MAY LEGACY FOR LYNNWOOD PARISH                              | 124.5976      |                  |                   |                   | 124.5976      | \$180,609.42         | \$1,477.96         | \$1,477.96         |
| 0000 235       | GEORGE P. MAYO MEMORIAL FUND FOR BLUE RIDGE SCHOOL                          | 9.3062        |                  |                   |                   | 9.3062        | \$13,489.72          | \$1,787.38         | \$1,787.38         |
| 0000 236       | MAYO MEMORIAL RESERVE FUND  | 162.2256      |                  |                   |                   | 162.2256      | \$235,152.77         | \$187,258.45       | \$187,258.45       |
| 0000 241       | JOHN MONCURE MEMORIAL FUND  | 36.7999       |                  |                   |                   | 36.7999       | \$53,342.99          | \$6,006.27         | \$6,006.27         |
| 0000 251       | MARIE BROWN MORICE FUND   | 30.7767       |                  |                   |                   | 30.7767       | \$44,612.11          | \$9,052.30         | \$9,052.30         |
| 0000 265       | FRANCES EDMONIA NEWMAN FUND OF HANOVER COUNTY                               | 477.0339      |                  |                   |                   | 477.0339      | \$691,480.53         | \$159,764.12       | \$159,764.12       |
| 0000 271       | CHARLES J. NORSE FUND   | 31.2812       |                  |                   |                   | 31.2812       | \$45,343.40          | \$19,550.58        | \$19,550.58        |
| 0000 291       | ST. ANDREW'S EPISCOPAL CHURCH, RICHMOND                                     | 1.8780        |                  |                   |                   | 1.8780        | \$2,722.24           | \$2,195.76         | \$2,195.76         |
| 0000 295       | ST. ANDREW'S SCHOOL FOUNDATION FUND   | 317.2072      |                  |                   |                   | 317.2072      | \$459,805.06         | \$411,412.86       | \$411,412.86       |
| 0000 301       | MARTHA C. OVERTON MEMORIAL FUND OF ST. JOHN'S CHAPEL, LOUISA COUNTY         | 154.0825      |                  |                   |                   | 154.0825      | \$223,349.01         | \$75,277.29        | \$75,277.29        |
| 0000 321       | E. HOLCOMBE PALMER RETIREMENT FUND  | 156.8788      |                  |                   |                   | 156.8788      | \$227,402.36         | \$61,719.97        | \$61,719.97        |
| 0000 343       | ADELAIDE PRINGLE FUND OF BROOMFIELD PARISH                                  | 6.9823        |                  |                   |                   | 6.9823        | \$10,121.13          | \$2,027.46         | \$2,027.46         |
| 0000 366       | CARRIE RANDOLPH MEMORIAL FUND   | 5.5988        |                  |                   |                   | 5.5988        | \$8,115.69           | \$695.29           | \$695.29           |
| 0000 369       | THE C. J. & A. ROBINSON TRUST INCOME FUND                                   | 344.2964      |                  |                   |                   | 344.2964      | \$499,071.99         | \$10,340.17        | \$10,340.17        |
| 0000 400       | THE ST. CLARE'S CHURCH CLARE'S CAMP FUND                                    | 2.2483        |                  |                   |                   | 2.2483        | \$3,259.00           | \$2,670.81         | \$2,670.81         |
| 0000 402       | ST. GEORGE'S CROZIER, SCHOLARSHIP FUND                                      | 13.1923       |                  |                   |                   | 13.1923       | \$19,122.79          | \$700.05           | \$700.05           |
| 0000 405       | ST. JAMES CHURCH, RICHMOND- PEW 13D ENDOWMENT FD                            | 19.3015       |                  |                   |                   | 19.3015       | \$27,978.33          | \$3,090.75         | \$3,090.75         |
| 0000 406       | ST. JOHN'S- GREENSPRINGS CHAPEL AND CEMETERY FUND                           | 36.0090       |                  |                   |                   | 36.0090       | \$52,196.55          | \$0.00             | \$0.00             |
| 0000 407       | ST. JOHN'S- WALDROP INVESTED FUND FOR FUTURE NEEDS                          | 121.4883      |                  |                   |                   | 121.4883      | \$176,102.36         | \$52,814.14        | \$52,814.14        |
| 0000 409       | ST. PETER'S MISSION, RICHMOND   | 37.4729       |                  |                   |                   | 37.4729       | \$54,318.53          | \$5,455.07         | \$5,455.07         |
| 0000 420       | SAN JOSE ENDOWMENT FUND   | 14.1296       |                  |                   |                   | 14.1296       | \$20,481.44          | \$10,490.17        | \$10,490.17        |
| 0000 423       | SAN MARCOS ENDOWMENT FUND   | 10.4651       |                  |                   |                   | 10.4651       | \$15,169.60          | \$8,556.25         | \$8,556.25         |
| 0000 447       | SHRINE MONT- ORKNEY SPRINGS ENDOWMENT FUND                                  | 57.1564       |                  |                   |                   | 57.1564       | \$82,850.58          | \$8,353.71         | \$8,353.71         |
| 0000 448       | SHRINE MONT- ORKNEY SPRINGS RESERVE FUND                                    | 145.8974      |                  |                   |                   | 145.8974      | \$211,484.36         | \$100,004.71       | \$100,004.71       |
| 0000 449       | SHRINE MONT- UNRESTRICTED CAPITAL PROJECTS FUND                             | 168.3980      |                  |                   |                   | 168.3980      | \$244,099.92         | \$217,162.30       | \$217,162.30       |
| 0000 455       | SOPHIE M. SLAUGHTER "UTO" MEMORIAL FUND                                     | 1.1030        |                  |                   |                   | 1.1030        | \$1,598.84           | \$178.64           | \$178.64           |
| 0000 459       | LETTICE LEE WOODWARD SMITH MEMORIAL FD FOR SHRINE                           | 80.7190       |                  |                   |                   | 80.7190       | \$117,005.56         | \$22,749.23        | \$22,749.23        |
| 0000 462       | ALBERT H. SMOOT FUND- BISHOP'S DISCRETIONARY                                | 73.3409       |                  |                   |                   | 73.3409       | \$106,310.69         | \$75,888.85        | \$75,888.85        |
| 0000 463       | ALBERT H. SMOOT FUND- DIOCESE OF VIRGINIA                                   | 104.5380      |                  |                   |                   | 104.5380      | \$151,532.19         | \$42,817.12        | \$42,817.12        |
| 0000 469       | THE MARGARET B. STETSON FUND FOR PRESERVATION OF COLONIAL ANGLICAN CHURCHES | 43.5435       |                  |                   |                   | 43.5435       | \$63,118.12          | \$34,724.65        | \$34,724.65        |
| 0000 473       | MARY AMANDA STEWART FUND  | 138.0765      |                  |                   |                   | 138.0765      | \$200,147.64         | \$22,516.23        | \$22,516.23        |

| CHURCH ACCOUNT | FUND DESCRIPTION  | UNITS 7/31/07 | FUNDS ADMISSIONS | FUNDS REDEMPTIONS | UNITS ADM/(RDMPT) | UNITS 8/31/07 | MARKET VALUE 8/31/07 | BOOK VALUE 7/31/07 | BOOK VALUE 8/31/07 |
|----------------|---|---------------|------------------|-------------------|-------------------|---------------|----------------------|--------------------|--------------------|
| 0000 481       | ELIZABETH KEMPER SWITZER MEMORIAL FUND OF LYNWOOD PARISH                    | 33.2128       |                  |                   |                   | 33.2128       | \$48,143.34          | \$9,248.72         | \$9,248.72         |
| 0000 542       | HUGH MCGUIRE TAYLOR MEMORIAL FUND   | 515.7024      |                  |                   |                   | 515.7024      | \$747,532.13         | \$87,237.30        | \$87,237.30        |
| 0000 552       | MARY WALKER TRIPLETT ENDOWMENT FUND OF ST. JOHN'S CHURCH- BLACKWELL         | 12.2215       |                  |                   |                   | 12.2215       | \$17,715.57          | \$8,068.12         | \$8,068.12         |
| 0000 580       | REGINALD & GERTRUDE MARKHAM TRUST FBO GRACE MILLERS TAVERN                  | 20.8025       |                  |                   |                   | 20.8025       | \$30,154.09          | \$24,773.98        | \$24,773.98        |
| 0000 613       | DIOCESAN FD FBO CHRIST CHURCH, LUCKETTS                                     | 7.4191        |                  |                   |                   | 7.4191        | \$10,754.29          | \$9,685.62         | \$9,685.62         |
| 0000 650       | ST. PAUL'S CHURCH HOME  | 0.0000        |                  |                   |                   | 0.0000        | \$0.00               | \$0.00             | \$0.00             |
| 0000 651       | SACKETT FUND FOR GOODWIN HOUSE FOUNDATION                                   | 84.8281       |                  |                   |                   | 84.8281       | \$122,961.87         | \$95,541.09        | \$95,541.09        |
| 0000 652       | VIRGINIA DIOCESAN HOMES' FUND   | 528.6460      |                  |                   |                   | 528.6460      | \$766,294.42         | \$594,227.01       | \$594,227.01       |
| 0000 653       | VIRGINIA DIOCESAN LIBRARY FUND  | 270.7394      |                  | (\$20,000.00)     | (13.8174)         | 256.9220      | \$372,419.15         | \$170,665.18       | \$150,665.18       |
| 0000 700       | BLOOMFIELD -HEYWOOD TAYLOR MEMORIAL FUND                                    | 8.1729        |                  |                   |                   | 8.1729        | \$11,846.96          | \$10,000.27        | \$10,000.27        |
| 0000 701       | BLOOMFIELD-BUZZ CLIFFORD MEMORIAL FUND                                      | 8.1729        |                  |                   |                   | 8.1729        | \$11,846.96          | \$10,000.27        | \$10,000.27        |
| 0000 720       | STUART HALL SCHOOL ENDOWMENT FUND   | 465.2114      |                  |                   |                   | 465.2114      | \$674,343.32         | \$628,593.51       | \$628,593.51       |
| 0000 740       | COLUMBIA WALKER MEMORIAL MISSIONS FUND                                      | 876.1139      |                  |                   |                   | 876.1139      | \$1,269,963.63       | \$650,442.77       | \$650,442.77       |
| 0000 742       | L. MARSHALL WALKER MEMORIAL FUND  | 285.3219      |                  |                   |                   | 285.3219      | \$413,585.99         | \$75,354.80        | \$75,354.80        |
| 0000 745       | JULIA A. WARD MEMORIAL FUND   | 35.8068       |                  |                   |                   | 35.8068       | \$51,903.45          | \$26,278.70        | \$26,278.70        |
| 0000 751       | WIDOWS AND ORPHANS FUND   | 533.0300      |                  |                   |                   | 533.0300      | \$772,649.21         | \$341,172.43       | \$341,172.43       |
| 0000 756       | EDMOND LEE WOODWARD MEMORIAL FUND FOR SHRINE MONT                           | 4.1241        |                  |                   |                   | 4.1241        | \$5,978.05           | \$861.37           | \$861.37           |
| 0000 757       | FRANCIS GIBSON WOODWARD MEMORIAL FUND FOR SHRINE MONT                       | 361.9037      |                  |                   |                   | 361.9037      | \$524,594.50         | \$59,547.55        | \$59,547.55        |
| 0000 758       | JOHN DOUGLAS WOODWARD MEMORIAL FUND FOR SHRINE MONT                         | 62.8065       |                  |                   |                   | 62.8065       | \$91,040.64          | \$10,074.21        | \$10,074.21        |
| 0000 759       | WARNER MINOR WOODWARD & MARY STEWART WOODWARD MEMORIAL FUND FOR SHRINE MONT | 157.0398      |                  |                   |                   | 157.0398      | \$227,635.74         | \$25,785.89        | \$25,785.89        |
| 0000 760       | BLAIR MAXWELL ART CAMP SCHOLARSHIP FUND FOR SHRINE MONT                     | 12.7296       |                  |                   |                   | 12.7296       | \$18,452.09          | \$14,927.40        | \$14,927.40        |
| 0000 761       | WILMER MOOMAW MEMORIAL FUND   | 7.0735        |                  |                   |                   | 7.0735        | \$10,253.33          | \$8,375.36         | \$8,375.36         |
| 0000 762       | SHRINE MONT-BOX HILL ENDOWMENT FUND   | 39.1038       |                  |                   |                   | 39.1038       | \$56,682.59          | \$47,257.98        | \$47,257.98        |
| 0000 763       | SHRINE MONT-BOX HILL INCOME FUND  | 8.5102        |                  |                   |                   | 8.5102        | \$12,335.89          | \$10,451.60        | \$10,451.60        |
| 0000 795       | REGION 6 CHURCH PLANTING FUND   | 40.1455       |                  |                   |                   | 40.1455       | \$58,192.58          | \$55,000.00        | \$55,000.00        |
| 0000 800       | REGION NINE COUNCIL RESERVE FUND  | 1.2864        |                  |                   |                   | 1.2864        | \$1,864.69           | \$1,568.26         | \$1,568.26         |
| 0000 825       | VAUTER'S CHURCH CAMP SCHOLARSHIP FUND                                       | 1.3611        |                  |                   |                   | 1.3611        | \$1,972.97           | \$1,797.44         | \$1,797.44         |
| 0000 851       | YANCEY-MASON FUND   | 348.5976      |                  |                   |                   | 348.5976      | \$505,306.75         | \$98,989.92        | \$98,989.92        |
| 0000 900       | SMS - FACULTY ENDOWMENT FUND  | 1,880.2896    |                  |                   |                   | 1,880.2896    | \$2,725,558.17       | \$2,606,177.00     | \$2,606,177.00     |
| 0000 901       | SMS - SCHOLARSHIP FUND  | 548.5809      |                  |                   |                   | 548.5809      | \$795,190.89         | \$760,361.00       | \$760,361.00       |
| 0000 902       | SMS - PRIZE FUND  | 10.6158       |                  |                   |                   | 10.6158       | \$15,388.04          | \$14,714.00        | \$14,714.00        |
| 0000 903       | SMS - VIOLA WOOLFOLK FUND   | 344.6980      |                  |                   |                   | 344.6980      | \$499,654.12         | \$477,769.00       | \$477,769.00       |
| 0000 904       | SMS - TUPMAN FUND   | 13.5673       |                  |                   |                   | 13.5673       | \$19,666.37          | \$18,805.00        | \$18,805.00        |

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| CHURCH ACCOUNT                 | FUND DESCRIPTION                           | UNITS 7/31/07      | FUNDS ADMISSIONS  | FUNDS REDEMPTIONS    | UNITS ADM/(RDMPT) | UNITS 8/31/07      | MARKET VALUE 8/31/07   | BOOK VALUE 7/31/07     | BOOK VALUE 8/31/07     |
|--------------------------------|--|--------------------|-------------------|----------------------|-------------------|--------------------|------------------------|------------------------|------------------------|
| 0000 905                       | SMS - ENDOWED ANNUAL FUND                  | 14.5045            |                   |                      |                   | 14.5045            | \$21,024.88            | \$20,104.00            | \$20,104.00            |
| 0000 906                       | SMS - VIOLA WOOLFOLK ESTATE FUND           | 60.7806            |                   |                      |                   | 60.7806            | \$88,104.01            | \$84,245.00            | \$84,245.00            |
| 0000 907                       | SMS - JOAN SCHAFER ART FUND                | 35.3890            |                   |                      |                   | 35.3890            | \$51,297.83            | \$49,051.00            | \$49,051.00            |
| 0000 908                       | SMS - PLANT MAINTENANCE FUND               | 41.4389            |                   |                      |                   | 41.4389            | \$60,067.41            | \$57,436.36            | \$57,436.36            |
| 0000 909                       | SMS - JOHN RICE FUND                       | 7.5755             |                   |                      |                   | 7.5755             | \$10,981.00            | \$10,500.00            | \$10,500.00            |
| 0000 910                       | SMS - PARROTT FUND                         | 0.9251             |                   |                      |                   | 0.9251             | \$1,340.97             | \$1,282.20             | \$1,282.20             |
| 0000 911                       | SMS - OTHER RESTRICTED FUNDS               | 463.1035           |                   |                      |                   | 463.1035           | \$671,287.83           | \$629,329.82           | \$629,329.82           |
| 0000 982                       | ZIMMERMAN ESTATE FUND- DIOCESE OF VIRGINIA | 75.3303            |                   |                      |                   | 75.3303            | \$109,194.41           | \$32,325.63            | \$32,325.63            |
| 0000 983                       | ZIMMERMAN INCOME FUND                      | 3.1108             |                   |                      |                   | 3.1108             | \$4,509.23             | \$10,978.46            | \$10,978.46            |
| <b>DIOCESAN FUNDS SUMMARY:</b> |  | <b>22,748.5836</b> | <b>\$1,875.00</b> | <b>(\$20,000.00)</b> | <b>(12.5220)</b>  | <b>22,736.0616</b> | <b>\$32,956,869.20</b> | <b>\$16,319,689.70</b> | <b>\$16,301,564.70</b> |

| CHURCH ACCOUNT      | FUND DESCRIPTION   | UNITS 7/31/07   | FUNDS ADMISSIONS | FUNDS REDEMPTIONS   | UNITS ADM/(RDMPT) | UNITS 8/31/07   | MARKET VALUE 8/31/07  | BOOK VALUE 7/31/07    | BOOK VALUE 8/31/07    |
|---------------------|--|-----------------|------------------|---------------------|-------------------|-----------------|-----------------------|-----------------------|-----------------------|
| <b>PARISH FUNDS</b> |  |                 |                  |                     |                   |                 |                       |                       |                       |
| 0102 1              | DIPPLE GRAVEYARD FUND OF AQUIA CHURCH                                    | 10.5275         |                  |                     |                   | 10.5275         | \$15,260.05           | \$2,272.54            | \$2,272.54            |
| 0102 2              | AQUIA CHURCH CEMETERY FUND   | 301.7520        |                  |                     |                   | 301.7520        | \$437,402.10          | \$132,819.89          | \$132,819.89          |
| 0102 3              | AQUIA CHURCH FUND  | 27.9075         |                  |                     |                   | 27.9075         | \$40,453.08           | \$17,745.38           | \$17,745.38           |
| 0102 4              | MONCURE ROBINSON TRUST FUND OF AQUIA CHURCH                              | 96.0256         |                  |                     |                   | 96.0256         | \$139,193.11          | \$80,629.36           | \$80,629.36           |
| 0102 5              | AQUIA CHURCH ENDOWMENT FUND  | 10.6984         |                  |                     |                   | 10.6984         | \$15,507.78           | \$10,263.91           | \$10,263.91           |
|                     | <b>TOTAL</b>   | <b>446.9110</b> | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>446.9110</b> | <b>\$647,816.13</b>   | <b>\$243,731.08</b>   | <b>\$243,731.08</b>   |
| 0103 1              | CHRIST CHURCH FUND- BRANDY STATION                                       | 74.6555         | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | 74.6555         | <b>\$108,216.26</b>   | <b>\$21,096.75</b>    | <b>\$21,096.75</b>    |
| 0104 1              | CHRIST CHURCH- SPOTSYLVANIA- MEMORIAL FUND                               | 40.0389         |                  |                     |                   | 40.0389         | \$58,038.05           | \$45,426.69           | \$45,426.69           |
| 0104 2              | CHRIST CHURCH- SPOTSYLVANIA- RESERVE FUND                                | 13.4288         |                  |                     |                   | 13.4288         | \$19,465.61           | \$12,911.61           | \$12,911.61           |
|                     | <b>TOTAL</b>   | <b>53.4677</b>  | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>53.4677</b>  | <b>\$77,503.66</b>    | <b>\$58,338.30</b>    | <b>\$58,338.30</b>    |
| 0105 1              | EMMANUEL CHURCH- KING GEORGE OF HANOVER WITH BRUNSWICK PARISH            | 548.3528        |                  |                     |                   | 548.3528        | \$794,860.25          | \$399,563.87          | \$399,563.87          |
| 0105 2              | EMMANUEL CHURCH- KING GEORGE CHURCHYARD FUND                             | 54.3687         |                  |                     |                   | 54.3687         | \$78,809.70           | \$47,751.75           | \$47,751.75           |
| 0105 3              | HANOVER-WITH-BRUNSWICK RECTORY FUND                                      | 13.3066         |                  |                     |                   | 13.3066         | \$19,288.47           | \$15,977.56           | \$15,977.56           |
| 0105 4              | LAMB'S CREEK- KING GEORGE CHURCH FUND                                    | 158.5386        |                  |                     |                   | 158.5386        | \$229,808.31          | \$107,518.18          | \$107,518.18          |
|                     | <b>TOTAL</b>   | <b>774.5667</b> | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>774.5667</b> | <b>\$1,122,766.72</b> | <b>\$570,811.36</b>   | <b>\$570,811.36</b>   |
| 0106 1              | CHURCH OF THE INCARNATION- MINERAL- GENERAL FUND                         | 12.8804         |                  |                     |                   | 12.8804         | \$18,670.68           | \$15,417.45           | \$15,417.45           |
| 0106 2              | CHURCH OF THE INCARNATION- MINERAL- ENDOWMENT FUND                       | 7.5392          |                  |                     |                   | 7.5392          | \$10,928.38           | \$9,023.95            | \$9,023.95            |
| 0106 3              | CHURCH OF THE INCARNATION- MINERAL- PERMANENT TRUST FUND                 | 7.6732          |                  |                     |                   | 7.6732          | \$11,122.62           | \$9,452.23            | \$9,452.23            |
|                     | <b>TOTAL</b>   | <b>28.0928</b>  | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>28.0928</b>  | <b>\$40,721.68</b>    | <b>\$33,893.63</b>    | <b>\$33,893.63</b>    |
| 0107 1              | PIEDMONT CHURCH- MADISON INDEPENDENCE FUND                               | 38.8714         |                  |                     |                   | 38.8714         | \$56,345.71           | \$41,931.27           | \$41,931.27           |
| 0107 2              | PIEDMONT CHURCH- MADISON LILLARD MEMORIAL FUND                           | 4.0027          |                  |                     |                   | 4.0027          | \$5,802.08            | \$4,525.60            | \$4,525.60            |
| 0107 4              | PIEDMONT CHURCH- MADISON ENDOWMENT FUND                                  | 5.7659          |                  |                     |                   | 5.7659          | \$8,357.91            | \$7,000.17            | \$7,000.17            |
|                     | <b>TOTAL</b>   | <b>48.6400</b>  | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>48.6400</b>  | <b>\$70,505.71</b>    | <b>\$53,457.04</b>    | <b>\$53,457.04</b>    |
| 0109 1              | ST. GEORGE'S FREDERICKSBURG GENL FD                                      | 451.6396        |                  |                     |                   | 451.6396        | \$654,670.43          | \$538,178.89          | \$538,178.89          |
| 0109 2              | ST. GEORGE'S FREDERICKSBURG MEMORIAL TRUST FUND                          | 445.9047        |                  |                     |                   | 445.9047        | \$646,357.45          | \$595,842.99          | \$595,842.99          |
| 0109 3              | ST.GEORGE'S FREDERICKSBURG MTF - SHELTON ALTAR GUILD                     | 37.8052         |                  |                     |                   | 37.8052         | \$54,800.21           | \$51,124.41           | \$51,124.41           |
| 0109 4              | ST. GEORGE'S FREDERICKSBURG MTF - SHELTON CHOIRS                         | 6.4802          |                  |                     |                   | 6.4802          | \$9,393.32            | \$8,763.28            | \$8,763.28            |
| 0109 5              | ST. GEORGE'S FREDERICKSBURG MRF SHELTON FLOWERS                          | 1.1747          |                  |                     |                   | 1.1747          | \$1,702.78            | \$1,588.54            | \$1,588.54            |
|                     | <b>TOTAL</b>   | <b>943.0044</b> | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>\$943.00</b> | <b>\$1,366,924.19</b> | <b>\$1,195,498.11</b> | <b>\$1,195,498.11</b> |
| 0111 1              | ST. JOHN'S CHURCH FUND- KING GEORGE                                      | 1.3088          |                  |                     |                   | 1.3088          | \$1,897.16            | \$245.87              | \$245.87              |
| 0111 2              | ST. JOHN'S CHURCHYARD FUND- KING GEORGE OF HANOVER-WITH-BRUNSWICK PARISH | 72.0577         |                  |                     |                   | 69.9851         | \$101,446.32          | \$89,225.36           | \$86,225.36           |
|                     | <b>TOTAL</b>   | <b>73.3665</b>  | <b>\$0.00</b>    | <b>(\$3,000.00)</b> | <b>(2.0726)</b>   | <b>71.2939</b>  | <b>\$103,343.48</b>   | <b>\$89,471.23</b>    | <b>\$86,471.23</b>    |
| 0113 1              | ST. MARY'S CHURCH- COLONIAL BEACH- BUILDING FUND                         | 80.1502         |                  |                     |                   | 80.1502         | \$116,181.06          | \$81,517.66           | \$81,517.66           |
| 0113 2              | ST. MARY'S CHURCH- COLONIAL BEACH- RECTOR'S HOUSE                        | 94.7899         |                  |                     |                   | 94.7899         | \$137,401.91          | \$103,001.10          | \$103,001.10          |
|                     | <b>TOTAL</b>   | <b>174.9401</b> | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>174.9401</b> | <b>\$253,582.97</b>   | <b>\$184,518.76</b>   | <b>\$184,518.76</b>   |
| 0114 1              | EMMANUEL-RAPIDAN CHURCH FUND   | 71.8543         |                  |                     |                   | 71.8543         | \$104,155.80          | \$26,552.96           | \$26,552.96           |
| 0114 2              | EMMANUEL-RAPIDAN CEMETERY ENDOWMENT FUND                                 | 33.7131         |                  |                     |                   | 33.7131         | \$48,868.54           | \$39,471.99           | \$39,471.99           |

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| CHURCH ACCOUNT | FUND DESCRIPTION   | UNITS 7/31/07     | FUNDS ADMISSIONS | FUNDS REDEMPTIONS   | UNITS ADM/(RDMPT) | UNITS 8/31/07     | MARKET VALUE 8/31/07  | BOOK VALUE 7/31/07  | BOOK VALUE 8/31/07  |
|----------------|--|-------------------|------------------|---------------------|-------------------|-------------------|-----------------------|---------------------|---------------------|
|                | <b>TOTAL</b>   | <b>105.5674</b>   | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>105.5674</b>   | <b>\$153,024.35</b>   | <b>\$66,024.95</b>  | <b>\$66,024.95</b>  |
| 0115 1         | ALICE ASHTON FITZHUGH MEMORIAL, ST. PAUL'S- OWENS  | 98.0602           |                  |                     |                   | 98.0602           | \$142,142.35          | \$34,653.61         | \$34,653.61         |
| 0115 2         | ANN HOPEWELL SMOOT FUND- ST. PAUL'S OWENS  | 290.3985          |                  |                     |                   | 290.3985          | \$420,944.73          | \$100,335.06        | \$100,335.06        |
| 0115 3         | MARY WASHINGTON GROUNDS- ST. PAUL'S OWENS  | 7.5636            |                  |                     |                   | 7.5636            | \$10,963.75           | \$9,067.28          | \$9,067.28          |
| 0115 4         | ST. PAUL'S PARISH HOUSE FUND- OWENS  | 25.8418           |                  |                     |                   | 25.8418           | \$37,458.77           | \$27,655.98         | \$27,655.98         |
| 0115 6         | WESLEY BAKER MEMORIAL PRESERVATION AND RESTORATION TRUST                                   | 15.5329           |                  |                     |                   | 15.5329           | \$22,515.59           | \$5,779.78          | \$5,779.78          |
|                | <b>TOTAL</b>   | <b>437.3970</b>   | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>437.3970</b>   | <b>\$634,025.19</b>   | <b>\$177,491.71</b> | <b>\$177,491.71</b> |
| 0116 1         | EC DAVIS MEMORIAL FUND OF ST. PETER'S CHURCH   | 20.4517           |                  |                     |                   | 20.4517           | \$29,645.59           | \$15,917.27         | \$15,917.27         |
| 0116 2         | ST. PETER'S PORT ROYAL CEMETERY MAINTENANCE FUND   | 10.5686           |                  |                     |                   | 10.5686           | \$15,319.63           | \$5,300.34          | \$5,300.34          |
|                | <b>TOTAL</b>   | <b>31.0203</b>    | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>31.0203</b>    | <b>\$44,965.22</b>    | <b>\$21,217.61</b>  | <b>\$21,217.61</b>  |
| 120 1          | VAUTER'S CHURCH CEMETERY FUND  | 23.0036           |                  |                     |                   | 23.0036           | \$33,344.68           | \$30,000.05         | \$30,000.05         |
| 120 2          | VAUTER'S CHURCH INVESTEMENT FUND   | 62.1367           |                  |                     |                   | 62.1367           | \$90,069.74           | \$85,000.00         | \$85,000.00         |
|                | <b>TOTAL</b>   | <b>85.1403</b>    | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>85.1403</b>    | <b>\$123,414.41</b>   | <b>\$115,000.05</b> | <b>\$115,000.05</b> |
| 0201 1         | ABINGDON CHURCH CEMETERY FUND  | 257.7932          |                  |                     |                   | 257.7932          | \$373,681.99          | \$209,985.04        | \$209,985.04        |
| 0201 2         | ABINGDON CHURCH ENDOWMENT FUND   | 300.0987          |                  |                     |                   | 300.0987          | \$435,005.58          | \$344,608.95        | \$344,608.95        |
| 0201 4         | ABINGDON CHURCH CAROLINE MUELLER FUND  | 10.3629           |                  |                     |                   | 10.3629           | \$15,021.46           | \$12,852.44         | \$12,852.44         |
| 0201 5         | ABINGDON CHURCH BOWDITCH SCHOLARSHIP FUND  | 12.3475           |                  | (\$1,000.00)        | (0.6909)          | 11.6566           | \$16,896.73           | \$17,682.03         | \$16,682.03         |
| 0201 6         | ABINGDON CHURCH MAINTENANCE & PRESERVATION FUND  | 22.1940           |                  |                     |                   | 22.1940           | \$32,171.13           | \$29,166.34         | \$29,166.34         |
| 0201 8         | ABINGDON CHURCH RESERVE OPERATIONS FUND  | 4.1125            |                  |                     |                   | 4.1125            | \$5,961.24            | \$5,343.23          | \$5,343.23          |
|                | <b>TOTAL</b>   | <b>606.9088</b>   | <b>\$0.00</b>    | <b>(\$1,000.00)</b> | <b>(0.6909)</b>   | <b>606.2179</b>   | <b>\$878,738.12</b>   | <b>\$619,638.03</b> | <b>\$618,638.03</b> |
|                | <b>CHRIST CHURCH PARISH- MIDDLESEX CO.</b>   |                   |                  |                     |                   |                   |                       |                     |                     |
| 0202 1         | CHRIST CHURCH CEMETERY FUND- CC  | 69.2640           |                  |                     |                   | 69.2640           | \$100,401.06          | \$3,675.53          | \$3,675.53          |
| 0202 2         | CHRIST CHURCH PARISH BUILDING FUND- CC   | 0.0000            |                  |                     |                   | 0.0000            | \$0.00                | \$0.00              | \$0.00              |
| 0202 3         | CHRIST CHURCH RESERVE OPERATING FUND-CC  | 4.0205            |                  |                     |                   | 4.0205            | \$5,827.88            | \$0.00              | \$0.00              |
| 0202 4         | CHRIST CHURCH PARISH HOUSE BUILDING FUND-CC  | 0.4781            |                  |                     |                   | 0.4781            | \$693.03              | \$5,093.42          | \$5,093.42          |
| 0202 6         | TOMBS RESTORATION FUND   | 4.6338            |                  |                     |                   | 4.6338            | \$6,716.89            | \$6,336.29          | \$6,336.29          |
| 0202 7         | CHRIST CHURCH PARISH CEMETERY COMMITTEE OPERATION FD                                       | 10.3411           |                  |                     |                   | 10.3411           | \$14,989.86           | \$15,000.00         | \$15,000.00         |
|                | <b>TOTAL</b>   | <b>88.7375</b>    | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>88.7375</b>    | <b>\$128,628.71</b>   | <b>\$30,105.24</b>  | <b>\$30,105.24</b>  |
| 0203 1         | AMES MEMORIAL FUND OF COPLER PARISH  | 105.2952          |                  |                     |                   | 105.2952          | \$152,629.78          | \$87,195.15         | \$87,195.15         |
| 0203 2         | ARTHUR L. BLAKESLEE, JR. & MARY FRANCES W. BLAKESLEE MEMORIAL FLOWER FUND OF COPLER PARISH | 16.0248           |                  |                     |                   | 16.0248           | \$23,228.62           | \$14,000.52         | \$14,000.52         |
| 0203 3         | MASSIE-NOMINI MEMORIAL FUND OF COPLER PARISH   | 42.2555           |                  |                     |                   | 42.2555           | \$61,251.11           | \$26,869.87         | \$26,869.87         |
| 0203 4         | HARRY MARBURY AND HELEN CRABBE TAYLOR MEMORIAL MUSIC FUND OF COPLER PARISH                 | 87.0558           |                  |                     |                   | 87.0558           | \$126,191.01          | \$43,387.39         | \$43,387.39         |
| 0203 5         | "SPECIAL FUND" OF COPLER PARISH  | 5.2317            |                  |                     |                   | 5.2317            | \$7,583.57            | \$1,538.93          | \$1,538.93          |
| 0203 6         | ST. JAMES CEMETERY ENDOWMENT FUND OF COPLER PARISH   | 21.4793           |                  |                     |                   | 21.4793           | \$31,135.14           | \$22,520.69         | \$22,520.69         |
| 0203 7         | YEOCOMICO CHURCH ENDOWMENT FUND OF COPLER PARISH   | 373.6255          |                  |                     |                   | 373.6255          | \$541,585.74          | \$187,012.06        | \$187,012.06        |
| 0203 8         | YEOCOMICO CEMETERY ENDOWMENT FUND OF COPLER PARISH   | 349.6561          |                  |                     |                   | 349.6561          | \$506,841.09          | \$151,644.62        | \$151,644.62        |
| 0203 9         | COPLER PARISH CHURCH FUND  | 80.6403           |                  |                     |                   | 80.6403           | \$116,891.48          | \$96,525.83         | \$96,525.83         |
| 0203 10        | COPLER PARISH OPERATING FUND   | 47.6642           |                  |                     |                   | 47.6642           | \$69,091.25           | \$48,580.77         | \$48,580.77         |
|                | <b>TOTAL</b>   | <b>1,128.9284</b> | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>1,128.9284</b> | <b>\$1,636,428.78</b> | <b>\$679,275.83</b> | <b>\$679,275.83</b> |
|                | <b>NORTH FARNHAM PARISH</b>  |                   |                  |                     |                   |                   |                       |                     |                     |
| 0204 1         | KATHERINE DEC. EDWARDS FUND OF NORTH FARNHAM CHURCH  | 12.7153           |                  |                     |                   | 12.7153           | \$18,431.36           | \$11,000.41         | \$11,000.41         |

| CHURCH ACCOUNT | FUND DESCRIPTION  | UNITS 7/31/07     | FUNDS ADMISSIONS | FUNDS REDEMPTIONS | UNITS ADM/(RDMPT) | UNITS 8/31/07     | MARKET VALUE 8/31/07  | BOOK VALUE 7/31/07    | BOOK VALUE 8/31/07    |
|----------------|---|-------------------|------------------|-------------------|-------------------|-------------------|-----------------------|-----------------------|-----------------------|
| 0204 2         | THE RICHARD A. & MARY VIRGINIA MULLEN FARMER FUND OF NORTH FARNHAM CHURCH | 6.5993            |                  |                   |                   | 6.5993            | \$9,565.96            | \$4,965.22            | \$4,965.22            |
| 0204 3         | THE NORTH FARNHAM CHURCH FUND   | 15.7124           |                  |                   |                   | 15.7124           | \$22,775.78           | \$10,362.18           | \$10,362.18           |
| 0204 4         | WILLIAM B. CLOPTON ENDOWMENT FUND OF NORTH FARNAM PARISH                  | 7.8602            |                  |                   |                   | 7.8602            | \$11,393.69           | \$9,000.25            | \$9,000.25            |
|                | <b>TOTAL</b>  | <b>42.8872</b>    | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>42.8872</b>    | <b>\$62,166.78</b>    | <b>\$35,328.06</b>    | <b>\$35,328.06</b>    |
| 0205 1         | GRACE EPISCOPAL CHURCH- KILMARNOCK ENDOWMENT FUND                         | 864.2815          |                  |                   |                   | 864.2815          | \$1,252,812.07        | \$848,063.53          | \$848,063.53          |
| 0205 2         | GRACE EPISCOPAL CHURCH- KILMARNOCK- GRACE TRUST                           | 344.6333          |                  |                   |                   | 344.6333          | \$499,560.34          | \$396,972.22          | \$396,972.22          |
|                | <b>TOTAL</b>  | <b>1,208.9148</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>1,208.9148</b> | <b>\$1,752,372.40</b> | <b>\$1,245,035.75</b> | <b>\$1,245,035.75</b> |
| 0208 1         | KINGSTON PARISH- ALTAR GUILD FUND- MATHEWS                                | 4.8182            |                  |                   |                   | 4.8182            | \$6,984.18            | \$2,000.15            | \$2,000.15            |
| 0208 2         | KINGSTON PARISH- BUILDING FUND  | 27.7267           |                  |                   |                   | 27.7267           | \$40,191.01           | \$18,099.91           | \$18,099.91           |
| 0208 3         | KINGSTON PARISH- CHRIST CHURCH CEMETERY TRUST FUND                        | 336.0161          |                  |                   |                   | 336.0161          | \$487,069.35          | \$166,725.70          | \$166,725.70          |
| 0208 4         | KINGSTON PARISH- CORR FUND  | 87.5545           |                  |                   |                   | 87.5545           | \$126,913.90          | \$38,494.63           | \$38,494.63           |
| 0208 6         | KINGSTON PARISH- GOLDSBOROUGH TRUST                                       | 38.0061           |                  |                   |                   | 38.0061           | \$55,091.43           | \$14,375.30           | \$14,375.30           |
| 0208 7         | KINGSTON PARISH- SCHOLARSHIP FUND   | 60.0833           |                  |                   |                   | 60.0833           | \$87,093.25           | \$63,236.98           | \$63,236.98           |
| 0208 9         | KINGSTON PARISH- MEMORIAL FUND  | 8.9431            |                  |                   |                   | 8.9431            | \$12,963.40           | \$10,644.71           | \$10,644.71           |
| 0208 10        | KINGSTON PARISH- TRINITY CHURCH CEMETERY FUND                             | 263.1588          |                  |                   |                   | 263.1588          | \$381,459.65          | \$137,990.28          | \$137,990.28          |
| 0208 11        | KINGSTON PARISH- CAPITAL CAMPAIGN   | 15.9125           |                  |                   |                   | 15.9125           | \$23,065.83           | \$8,185.92            | \$8,185.92            |
| 0208 12        | KINGSTON PARISH- GENERAL ENDOWMENT FD                                     | 0.9905            |                  |                   |                   | 0.9905            | \$1,435.77            | \$1,436.76            | \$1,436.76            |
|                | <b>TOTAL</b>  | <b>843.2098</b>   | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>843.2098</b>   | <b>\$1,222,267.76</b> | <b>\$461,190.34</b>   | <b>\$461,190.34</b>   |
| 0209 1         | ST. JAMES- MONTROSS- DABNEY WHARTON MEMORIAL FUND                         | 82.1142           |                  |                   |                   | 82.1142           | \$119,027.96          | \$90,002.65           | \$90,002.65           |
| 0209 2         | ST. JAMES- MONTROSS- DABNEY WHARTON CEMETERY FUND                         | 9.1238            |                  |                   |                   | 9.1238            | \$13,225.33           | \$10,000.29           | \$10,000.29           |
| 0209 3         | ST. JAMES- MONTROSS CEMETERY WALL FUND                                    | 11.7600           |                  |                   |                   | 11.7600           | \$17,046.61           | \$14,000.83           | \$14,000.83           |
| 0209 4         | ST JAMES - MONTROSS TRAVIS CEMETERY FUND                                  | 3.8435            |                  |                   |                   | 3.8435            | \$5,571.31            | \$4,987.24            | \$4,987.24            |
|                | <b>TOTAL</b>  | <b>106.8415</b>   | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>106.8415</b>   | <b>\$154,871.21</b>   | <b>\$118,991.01</b>   | <b>\$118,991.01</b>   |
| 0211 1         | ST. JOHN'S WARSAW- ANNE TOOLE & R. CARTER WELLFORD III FUND               | 25.9922           |                  |                   |                   | 25.9922           | \$37,676.78           | \$31,254.93           | \$31,254.93           |
| 0211 2         | ST. JOHN'S WARSAW- CLOPTON ECW ENDOWMENT                                  | 8.8606            |                  |                   |                   | 8.8606            | \$12,843.81           | \$10,009.61           | \$10,009.61           |
| 0211 3         | GARLAND WALLACE KING FUND OF ST. JOHN'S- WARSAW                           | 69.6951           |                  |                   |                   | 69.6951           | \$101,025.95          | \$48,292.83           | \$48,292.83           |
| 0211 4         | HELEN R. HODGES FUND OF ST. JOHN'S- WARSAW                                | 47.1784           |                  |                   |                   | 47.1784           | \$68,387.06           | \$54,071.07           | \$54,071.07           |
| 0211 5         | JOSEPH & SALLY CHINN FUND OF ST. JOHN'S- WARSAW                           | 27.0128           |                  |                   |                   | 27.0128           | \$39,156.18           | \$27,245.28           | \$27,245.28           |
| 0211 6         | ST. JOHN'S-WARSAW EPISCOPAL CHURCH FUND                                   | 149.4985          |                  |                   |                   | 149.4985          | \$216,704.31          | \$101,425.25          | \$101,425.25          |
| 0211 7         | WILLIAM B. CLOPTON FUND OF ST. JOHN'S- WARSAW                             | 69.9338           |                  |                   |                   | 69.9338           | \$101,371.96          | \$77,275.82           | \$77,275.82           |
| 0211 8         | ST. JOHN'S WARSAW- EMILY SEMPLE WOOD FUND                                 | 119.9611          |                  |                   |                   | 119.9611          | \$173,888.62          | \$150,130.05          | \$150,130.05          |
| 0211 9         | ST. JOHN'S WARSAW- LULA & MASON COLE FUND                                 | 95.1889           |                  |                   |                   | 95.1889           | \$137,980.28          | \$105,073.64          | \$105,073.64          |
| 0211 10        | CLOPTON ECW MEMORIAL FUND OF ST. JOHN'S WARSAW                            | 78.2313           |                  |                   |                   | 78.2313           | \$113,399.53          | \$93,422.52           | \$93,422.52           |
|                | <b>TOTAL</b>  | <b>691.5527</b>   | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>691.5527</b>   | <b>\$1,002,434.47</b> | <b>\$698,201.00</b>   | <b>\$698,201.00</b>   |
| 0212 1         | ST. JOHN'S- WEST POINT INVESTMENT FUND                                    | 712.0052          | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | 712.0052          | <b>\$1,032,081.22</b> | <b>\$615,238.48</b>   | <b>\$615,238.48</b>   |
| 0214 1         | THE FLEMINTINE PIERCE FUND- ST. MARY'S WHITE CHAPEL                       | 115.9787          |                  |                   |                   | 115.9787          | \$168,115.96          | \$60,255.78           | \$60,255.78           |
| 0214 2         | JESSE BALL DUPONT PRESERVATION- ST. MARY'S WHITE CHAPEL                   | 243.1211          |                  |                   |                   | 243.1211          | \$352,414.17          | \$40,527.33           | \$40,527.33           |
| 0214 3         | JESSE BALL DUPONT RECTORY FUND- ST. MARY'S WHITE CHAPEL                   | 25.4095           |                  |                   |                   | 25.4095           | \$36,832.13           | \$3,193.44            | \$3,193.44            |
| 0214 4         | ST. MARY'S WHITE CHAPEL CEMETERY FUND                                     | 263.6106          |                  |                   |                   | 263.6106          | \$382,114.56          | \$168,870.55          | \$168,870.55          |
| 0214 5         | ST. MARY'S WHITE CHAPEL EDUCATION GRANT FUND                              | 152.1011          |                  |                   |                   | 152.1011          | \$220,476.89          | \$98,238.09           | \$98,238.09           |
| 0214 6         | ST. MARY'S WHITE CHAPEL - ENDOWMENT                                       | 51.9533           |                  |                   |                   | 51.9533           | \$75,308.47           | \$20,192.53           | \$20,192.53           |
| 0214 7         | TRINITY CHURCH VICARAGE FUND- ST. MARY'S WHITE CHAPEL                     | 3.8692            |                  |                   |                   | 3.8692            | \$5,608.57            | \$0.00                | \$0.00                |
| 0214 8         | TREENIE CHILTON EDUCATION FUND OF ST. MARY'S WHITECHAPEL                  | 11.4470           |                  |                   |                   | 11.4470           | \$16,592.90           | \$15,325.00           | \$15,325.00           |
| 0214 9         | ST. MARY'S WHITE CHAPEL - MARTHA GARNER MEMORIAL GARDEN FD                | 6.8940            |                  |                   |                   | 6.8940            | \$9,993.14            | \$10,000.00           | \$10,000.00           |
|                | <b>TOTAL</b>  | <b>874.3845</b>   | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>874.3845</b>   | <b>1,267,456.7876</b> | <b>416,602.7200</b>   | <b>416,602.7200</b>   |

Prepared by SunTrust Bank

| CHURCH ACCOUNT | FUND DESCRIPTION  | UNITS 7/31/07   | FUNDS ADMISSIONS | FUNDS REDEMPTIONS | UNITS ADM/(RDMPT) | UNITS 8/31/07   | MARKET VALUE 8/31/07 | BOOK VALUE 7/31/07  | BOOK VALUE 8/31/07  |
|----------------|---|-----------------|------------------|-------------------|-------------------|-----------------|----------------------|---------------------|---------------------|
| 0215 1         | HENRY & ARTHUR TEMPLE & HENRY WALKER ENDOWMENT FUND OF ST. PAUL'S           | 133.9832        |                  |                   |                   | 133.9832        | \$194,214.23         | \$29,207.66         | \$29,207.66         |
| 0215 2         | ST. PAUL'S- MILLER'S TAVERN CEMETERY ENDOWMENT FUND                         | 11.0438         |                  |                   |                   | 11.0438         | \$16,008.45          | \$3,980.37          | \$3,980.37          |
| 0215 3         | ST. PAUL'S- MILLER'S TAVERN CEMETERY FUND                                   | 42.6331         |                  |                   |                   | 42.6331         | \$61,798.46          | \$20,263.45         | \$20,263.45         |
|                | <b>TOTAL</b>  | <b>187.6601</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>187.6601</b> | <b>\$272,021.14</b>  | <b>\$53,451.48</b>  | <b>\$53,451.48</b>  |
| 0216 1         | D.M. WHARTON MEMORIAL FUND OF ST. PAUL'S- NOMINI GROVE                      | 22.3932         |                  |                   |                   | 22.3932         | \$32,459.88          | \$2,781.09          | \$2,781.09          |
| 0216 2         | SUSAN JANE BROWN HUTT MEMORIAL FUND OF ST. PAUL'S NOMINI GROVE              | 43.4383         |                  |                   |                   | 43.4383         | \$62,965.63          | \$11,015.93         | \$11,015.93         |
|                | <b>TOTAL</b>  | <b>65.8315</b>  | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>65.8315</b>  | <b>\$95,425.50</b>   | <b>\$13,797.02</b>  | <b>\$13,797.02</b>  |
| 0218 1         | FLEMER-INGELSIDE PLANTATION CEMETERY FUND. OF ST. PETER'S CHURCH- OAK GROVE | 51.0026         |                  |                   |                   | 51.0026         | \$73,930.40          | \$34,001.59         | \$34,001.59         |
| 0218 2         | THE HUNGERFORD-GRIFFITH CEMETERY FUND ST. PETER'S CHURCH- OAK GROVE         | 24.2756         |                  |                   |                   | 24.2756         | \$35,188.49          | \$13,375.76         | \$13,375.76         |
| 0218 3         | PAYNE-WIRT CEMETERY FUND OF ST. PETER'S CHURCH- OAK GROVE                   | 19.4846         |                  |                   |                   | 19.4846         | \$28,243.74          | \$16,250.61         | \$16,250.61         |
|                | <b>TOTAL</b>  | <b>94.7628</b>  | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>94.7628</b>  | <b>\$137,362.63</b>  | <b>\$63,627.96</b>  | <b>\$63,627.96</b>  |
| 0220 1         | BISHOP C. L. STREET FUND- TRINITY, LANCASTER                                | 28.4044         |                  |                   |                   | 28.4044         | \$41,173.36          | \$24,000.92         | \$24,000.92         |
| 0220 2         | HAMMACK ENDOWMENT FUND- TRINITY, LANCASTER                                  | 102.6698        |                  |                   |                   | 102.6698        | \$148,824.16         | \$67,712.41         | \$67,712.41         |
| 0220 3         | HAMMACK SCHOLARSHIP FUND- TRINITY, LANCASTER                                | 24.5249         |                  |                   |                   | 24.5249         | \$35,549.87          | \$24,105.55         | \$24,105.55         |
| 0220 4         | LANCASTER OPERATING FUND, TRINITY, LANCASTER                                | 54.9364         |                  |                   |                   | 54.9364         | \$79,632.60          | \$49,321.20         | \$49,321.20         |
| 0220 5         | MEMORIAL FUND- TRINITY, LANCASTER   | 2.3748          |                  |                   |                   | 2.3748          | \$3,442.37           | \$1,566.80          | \$1,566.80          |
| 0220 6         | ECW CONTINGENCY FUND OF TRINITY, LANCASTER                                  | 1.6739          |                  |                   |                   | 1.6739          | \$2,426.39           | \$2,057.20          | \$2,057.20          |
| 0220 7         | CATHERINE B. CHILTON FUND OF TRINITY -LANCASTER                             | 11.2097         |                  |                   |                   | 11.2097         | \$16,248.93          | \$15,000.00         | \$15,000.00         |
|                | <b>TOTAL</b>  | <b>225.7939</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>225.7939</b> | <b>\$327,297.67</b>  | <b>\$183,764.08</b> | <b>\$183,764.08</b> |
| 0222 1         | WARE EPISCOPAL CHURCH ORGAN FUND  | 17.6219         |                  |                   |                   | 17.6219         | \$25,543.68          | \$19,987.82         | \$19,987.82         |
| 0222 2         | WARE EPISCOPAL CHURCH EASTMAN EDUCATION FUND                                | 24.4010         |                  |                   |                   | 24.4010         | \$35,370.27          | \$27,338.07         | \$27,338.07         |
| 0222 3         | DISCRETIONARY FUND OF WARE CHURCH   | 26.5489         |                  |                   |                   | 26.5489         | \$38,483.74          | \$29,000.86         | \$29,000.86         |
|                | <b>TOTAL</b>  | <b>68.5718</b>  | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>68.5718</b>  | <b>\$99,397.68</b>   | <b>\$76,326.75</b>  | <b>\$76,326.75</b>  |
| 0223 3         | WICOMICO CHURCH FUND  | 79.4350         |                  |                   |                   | 79.4350         | \$115,144.34         | \$95,701.09         | \$95,701.09         |
| 0223 4         | WICOMICO CHURCH PARISH OPERATING  | 65.0186         |                  |                   |                   | 65.0186         | \$94,247.17          | \$77,307.98         | \$77,307.98         |
| 0223 5         | WICOMICO CHURCH PARISH MEMORIAL FUND  | 19.0058         |                  |                   |                   | 19.0058         | \$27,549.70          | \$22,262.32         | \$22,262.32         |
| 0223 6         | WICOMICO PARISH CHURCH CEMETERY FUND  | 35.0320         |                  |                   |                   | 35.0320         | \$50,780.34          | \$40,438.15         | \$40,438.15         |
|                | <b>TOTAL</b>  | <b>198.4914</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>198.4914</b> | <b>\$287,721.56</b>  | <b>\$235,709.54</b> | <b>\$235,709.54</b> |
| 0304 1         | ST. GEORGE'S CHURCH- ARLINGTON- SPECIAL FUNDS                               | 119.9386        | \$0.00           | \$0.00            | 0.0000            | 119.9386        | \$173,856.00         | \$122,530.98        | \$122,530.98        |
| 0305 1         | ST. JOHN'S/ARLINGTON- ELSIE H. MCNEELY FUND                                 | 31.0463         |                  |                   |                   | 31.0463         | \$45,002.91          | \$15,701.01         | \$15,701.01         |
| 0305 2         | ST. JOHN'S/ARLINGTON- LILLIAN H. CARIE FUND                                 | 54.4024         |                  |                   |                   | 54.4024         | \$78,858.55          | \$34,001.75         | \$34,001.75         |
| 0305 3         | ST. JOHN'S/ARLINGTON- INVESTMENT FUND                                       | 48.7373         |                  |                   |                   | 48.7373         | \$70,646.75          | \$24,702.50         | \$24,702.50         |
| 0305 4         | ST. JOHN'S/ARLINGTON- CECIL & EMILY KING FUND                               | 8.7332          |                  |                   |                   | 8.7332          | \$12,659.14          | \$10,000.28         | \$10,000.28         |
|                | <b>TOTAL</b>  | <b>142.9192</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>142.9192</b> | <b>\$207,167.34</b>  | <b>\$84,405.54</b>  | <b>\$84,405.54</b>  |
| 0307 1         | THE SAINT MICHAEL'S FUND- ARLINGTON   | 161.9892        | \$0.00           | \$0.00            | 0.0000            | 161.9892        | \$234,810.10         | \$187,504.82        | \$187,504.82        |
| 0308 1         | ST. PETER'S GENERATION TO GENERATION FUND                                   | 80.5146         | \$100.00         | \$0.00            | 0.0691            | 80.5837         | \$116,809.43         | \$96,433.41         | \$96,533.41         |
| 0309 1         | TRINITY- ARLINGTON- MEMORIAL FUND   | 236.0232        |                  |                   |                   | 236.0232        | \$342,125.47         | \$276,596.21        | \$276,596.21        |
| 0309 2         | TRINITY- ARLINGTON- GUY HILL MEMORIAL FD FOR ACOLYTE CROSSES                | 4.4886          |                  |                   |                   | 4.4886          | \$6,506.41           | \$5,574.67          | \$5,574.67          |

| CHURCH ACCOUNT | FUND DESCRIPTION   | UNITS 7/31/07   | FUNDS ADMISSIONS | FUNDS REDEMPTIONS | UNITS ADM/(RDMPT) | UNITS 8/31/07   | MARKET VALUE 8/31/07 | BOOK VALUE 7/31/07  | BOOK VALUE 8/31/07  |
|----------------|--|-----------------|------------------|-------------------|-------------------|-----------------|----------------------|---------------------|---------------------|
|                | <b>TOTAL</b>   | <b>240.5118</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>240.5118</b> | <b>\$348,631.88</b>  | <b>\$282,170.88</b> | <b>\$282,170.88</b> |
| 0402 1         | EMMANUEL, ALEXANDRIA-FOUNDATION FUND                         | 6.9339          |                  |                   |                   | 6.9339          | \$10,050.98          | \$9,812.95          | \$9,812.95          |
| 0402 2         | EMMANUEL, ALEXANDRIA-RECTORY FUND                            | 466.4910        |                  |                   |                   | 466.4910        | \$676,198.15         | \$660,187.05        | \$660,187.05        |
|                | <b>TOTAL</b>   | <b>473.4249</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>473.4249</b> | <b>\$686,249.13</b>  | <b>\$670,000.00</b> | <b>\$670,000.00</b> |
| 0403 1         | TRUST FUND OF GRACE EPISCOPAL CHURCH- ALEXANDRIA             | 156.3343        |                  |                   |                   | 156.3343        | \$226,613.09         | \$177,625.22        | \$177,625.22        |
| 0403 2         | GRACE CHURCH- ALEXANDRIA CLERGY WELLNESS                     | 15.2619         |                  |                   |                   | 15.2619         | \$22,122.76          | \$20,000.00         | \$20,000.00         |
|                | <b>TOTAL</b>   | <b>171.5962</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>171.5962</b> | <b>\$248,735.85</b>  | <b>\$197,625.22</b> | <b>\$197,625.22</b> |
| 0404 1         | IMMANUEL CHURCH-ON-THE-HILL ENDOWMENT TRUST FUND             | 89.6726         |                  |                   |                   | 89.6726         | \$129,984.17         | \$104,827.85        | \$104,827.85        |
| 0404 2         | IMMANUEL CHURCH-ON-THE-HILL ZABRISKIE SOCIETY FUND           | 32.7503         |                  |                   |                   | 32.7503         | \$47,472.93          | \$35,055.45         | \$35,055.45         |
|                | <b>TOTAL</b>   | <b>122.4229</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>122.4229</b> | <b>\$177,457.10</b>  | <b>\$139,883.30</b> | <b>\$139,883.30</b> |
| 0406 2         | CHURCH OF THE RESURRECTION FUND- ALEXANDRIA- ORGAN FUND      | 2.6852          |                  |                   |                   | 2.6852          | \$3,892.31           | \$4,301.59          | \$4,301.59          |
| 0406 4         | CHURCH OF THE RESURRECTION FUND- ALEXANDRIA- GENERAL FUND    | 140.6388        |                  |                   |                   | 140.6388        | \$203,861.80         | \$100,413.84        | \$100,413.84        |
|                | <b>TOTAL</b>   | <b>143.3240</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>143.3240</b> | <b>\$207,754.11</b>  | <b>\$104,715.43</b> | <b>\$104,715.43</b> |
| 0408 1         | ST. PAUL'S- ALEXANDRIA- INVESTMENT FUND                      | 160.2925        |                  |                   |                   | 160.2925        | \$232,350.66         | \$193,781.48        | \$193,781.48        |
| 0408 2         | ST. PAUL'S- ALEXANDRIA- FOUNDATION FUND                      | 385.9608        |                  |                   |                   | 385.9608        | \$559,466.27         | \$434,444.86        | \$434,444.86        |
| 0408 3         | ST. PAUL'S- ALEXANDRIA-NURSERY & DAY SCHOOL SCHOLARSHIP FUND | 42.3005         |                  |                   |                   | 42.3005         | \$61,316.34          | \$49,733.53         | \$49,733.53         |
|                | <b>TOTAL</b>   | <b>588.5538</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>588.5538</b> | <b>\$853,133.27</b>  | <b>\$677,959.87</b> | <b>\$677,959.87</b> |
| 0503 1         | ST. FRANCIS- GREAT FALLS- CHURCH FUND                        | 44.7034         | \$0.00           | \$0.00            | 0.0000            | 44.7034         | \$64,799.44          | \$53,266.61         | \$53,266.61         |
| 0504 1         | ST. JOHNS' EPISCOPAL CHURCH ENDOWMENT FUND LANGLEY PARISH    | 258.8441        | \$0.00           | \$0.00            | 0.0000            | 258.8441        | \$375,205.31         | \$313,384.99        | \$313,384.99        |
| 0507 1         | ST. TIMOTHY'S- HERNDON- GENERAL ENDOWMENT FUND               | 36.0684         |                  |                   |                   | 36.0684         | \$52,282.65          | \$40,514.11         | \$40,514.11         |
| 0507 2         | ST. TIMOTHY'S- HERNDON- KNOIZEN MEMORIAL FUND                | 9.6101          |                  |                   |                   | 9.6101          | \$13,930.24          | \$10,627.16         | \$10,627.16         |
|                | <b>TOTAL</b>   | <b>45.6785</b>  | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>45.6785</b>  | <b>\$66,212.89</b>   | <b>\$51,141.27</b>  | <b>\$51,141.27</b>  |
| 0508 1         | CHURCH OF THE HOLY CROSS ENDOWMENT FUND- DUNN LORING         | 27.3402         | \$0.00           | \$0.00            | 0.0000            | 27.3402         | \$39,630.76          | \$24,810.04         | \$24,810.04         |
| 0509 1         | ST. DUNSTAN'S CHURCH ENDOWMENT FUND                          | 23.8328         | \$0.00           | \$0.00            | 0.0000            | 23.8328         | \$34,546.64          | \$34,363.67         | \$34,363.67         |
| 0601 1         | ALL SAINT'S-ALEXANDRIA- SHARON CHAPEL FUND                   | 211.7255        | \$75,000.00      | \$0.00            | 51.8153           | 263.5408        | \$382,013.38         | \$240,006.83        | \$315,006.83        |
| 0603 1         | OLIVET CAPITAL FUND  | 353.3334        |                  |                   |                   | 353.3334        | \$512,171.49         | \$417,626.66        | \$417,626.66        |
| 0603 2         | OLIVET MORTGAGE FUND   | 31.5774         |                  |                   |                   | 31.5774         | \$45,772.76          | \$39,226.11         | \$39,226.11         |
| 0603 3         | OLIVET FEENEY MEMORIAL/ACOLYTES                              | 1.7477          |                  |                   |                   | 1.7477          | \$2,533.36           | \$2,092.74          | \$2,092.74          |
| 0603 4         | OLIVET MEMORIAL GARDEN/FLOWERS                               | 4.1122          |                  |                   |                   | 4.1122          | \$5,960.81           | \$4,923.82          | \$4,923.82          |
| 0603 5         | OLIVET RECTORY   | 1.8045          |                  |                   |                   | 1.8045          | \$2,615.70           | \$2,160.68          | \$2,160.68          |
| 0603 6         | OLIVET ORGAN FUND  | 18.8108         |                  |                   |                   | 18.8108         | \$27,267.04          | \$24,356.86         | \$24,356.86         |
| 0603 7         | OLIVET CHURCH-RECTOR SABBATICAL FUND                         | 10.5991         |                  |                   |                   | 10.5991         | \$15,363.84          | \$15,000.00         | \$15,000.00         |
| 0603 8         | OLIVET CHURCH-GENERAL MEMORIAL FUND                          | 13.2135         |                  |                   |                   | 13.2135         | \$19,153.52          | \$18,700.03         | \$18,700.03         |
| 0603 9         | OLIVET CHURCH-SIMPSON ROOM FUND                              | 4.9462          |                  |                   |                   | 4.9462          | \$7,169.72           | \$7,000.00          | \$7,000.00          |
|                | <b>TOTAL</b>   | <b>440.1448</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>440.1448</b> | <b>\$638,008.24</b>  | <b>\$531,086.90</b> | <b>\$531,086.90</b> |
| 0604 1         | POHICK CHURCH ENDOWMENT FUND                                 | 3.8634          | \$0.00           | \$0.00            | 0.0000            | 3.8634          | \$5,600.16           | \$5,000.00          | \$5,000.00          |
| 0607 1         | ST. LUKE'S- WELLINGTON LIVING MEMORIAL                       | 4.1980          |                  |                   |                   | 4.1980          | \$6,085.18           | \$3,072.95          | \$3,072.95          |
| 0607 2         | ST. LUKE'S- WELLINGTON INVESTMENT FUND                       | 38.1363         |                  |                   |                   | 38.1363         | \$55,280.16          | \$41,372.54         | \$41,372.54         |
|                | <b>TOTAL</b>   | <b>42.3343</b>  | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>42.3343</b>  | <b>\$61,365.33</b>   | <b>\$44,445.49</b>  | <b>\$44,445.49</b>  |

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| CHURCH ACCOUNT | FUND DESCRIPTION  | UNITS 7/31/07     | FUNDS ADMISSIONS | FUNDS REDEMPTIONS | UNITS ADM/(RDMPT) | UNITS 8/31/07     | MARKET VALUE 8/31/07  | BOOK VALUE 7/31/07    | BOOK VALUE 8/31/07    |
|----------------|---|-------------------|------------------|-------------------|-------------------|-------------------|-----------------------|-----------------------|-----------------------|
| 0609 1         | ST. MARK'S- ALEXANDRIA BUILDING FUND  | 31.0096           | \$0.00           | \$0.00            | 0.0000            | 31.0096           | \$44,949.71           | \$32,214.35           | \$32,214.35           |
| 0612 1         | CHURCH OF THE SPIRIT, KINGSTOWNE FUND                                       | (0.0000)          | \$0.00           | \$0.00            | 0.0000            | (0.0000)          | (\$0.00)              | \$0.00                | \$0.00                |
| 0703 1         | ST.ANDREW'S-BURKE ENDOWMENT FUND  | 532.3906          | \$0.00           | (\$15,000.00)     | (10.3631)         | 522.0275          | \$756,700.63          | \$670,113.95          | \$655,113.95          |
| 0704 1         | ST. CHRISTOPHER'S- SPRINGFIELD ENDOWMENT FUND                               | 10.2862           | \$0.00           | \$0.00            | 0.0000            | 10.2862           | \$14,910.22           | \$10,228.23           | \$10,228.23           |
| 0801 1         | THE BALL-DULANY FUND OF FALLS CHURCH  | 8.7367            |                  |                   |                   | 8.7367            | \$12,664.21           | \$4,335.17            | \$4,335.17            |
| 0801 2         | FALLS CHURCH ENDOWMENT FUND   | 295.7581          |                  |                   |                   | 295.7581          | \$428,713.70          | \$333,587.06          | \$333,587.06          |
| 0801 3         | THE FALLS CHURCH- GENERAL DESIGNATED FUND                                   | 20.2247           |                  |                   |                   | 20.2247           | \$29,316.55           | \$8,807.15            | \$8,807.15            |
| 0801 4         | LINDSAY PEETE MEMORIAL FUND OF THE FALLS CHURCH                             | 30.7509           |                  |                   |                   | 30.7509           | \$44,574.71           | \$35,331.62           | \$35,331.62           |
| 0801 5         | RUSSELL FUND OF THE FALLS CHURCH  | 7.8652            |                  |                   |                   | 7.8652            | \$11,400.94           | \$3,425.01            | \$3,425.01            |
| 0801 7         | THE SPIRITUAL LEADERSHIP FUND OF FALLS CHURCH                               | 26.4935           |                  |                   |                   | 26.4935           | \$38,403.43           | \$27,509.95           | \$27,509.95           |
| 0801 8         | THE HANNAH KNUDSEN MEMORIAL FUND OF FALLS CHURCH                            | 10.7243           |                  |                   |                   | 10.7243           | \$15,545.32           | \$11,377.61           | \$11,377.61           |
|                | <b>TOTAL</b>  | <b>400.5534</b>   | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>400.5534</b>   | <b>\$580,618.85</b>   | <b>\$424,373.57</b>   | <b>\$424,373.57</b>   |
| 0803 1         | ST. BARNABAS- ANNANDALE- INVESTMENT FUND                                    | 193.7815          | \$0.00           | \$0.00            | 0.0000            | 193.7815          | \$280,894.36          | \$235,982.57          | \$235,982.57          |
| 0804 1         | ENDOWMENT FUND OF ST. PATRICK'S CHURCH- FALLS CHURCH                        | 6.9355            | \$0.00           | \$0.00            | 0.0000            | 6.9355            | \$10,053.30           | \$3,300.63            | \$3,300.63            |
| 0805 1         | ST. PAUL'S- BAILEY'S CROSSROADS   | 133.0696          |                  |                   |                   | 133.0696          | \$192,889.93          | \$158,691.35          | \$158,691.35          |
| 0805 2         | ST. PAUL'S- BAILEY'S CROSSROADS - MARGARET K. DEVORSS SPECIAL OUTREACH FUND | 54.7675           |                  |                   |                   | 54.7675           | \$79,387.77           | \$75,000.00           | \$75,000.00           |
| 0805 3         | ST. PAUL'S, BAILEY'S CROSSROADS - MARGARET K. DEVORSS ENDOWMENT FUND        | 362.5696          |                  |                   |                   | 362.5696          | \$525,559.75          | \$502,539.91          | \$502,539.91          |
|                | <b>TOTAL</b>  | <b>550.4067</b>   | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>550.4067</b>   | <b>\$797,837.46</b>   | <b>\$736,231.26</b>   | <b>\$736,231.26</b>   |
|                | <b>HENRICO PARISH</b>   |                   |                  |                   |                   |                   |                       |                       |                       |
| 0901 1         | CRIDLIN TRUST OF TRINITY CHURCH- HIGHLAND SPRINGS                           | 16.4071           |                  |                   |                   | 16.4071           | \$23,782.78           | \$5,000.53            | \$5,000.53            |
| 0901 2         | DORA RASBACH PLEASANT'S FUND OF TRINITY CHURCH- HIGHLAND SPRINGS            | 17.5363           |                  |                   |                   | 17.5363           | \$25,419.60           | \$5,000.57            | \$5,000.57            |
| 0901 3         | TRINITY CHURCH- HIGHLAND SPRINGS INVESTMENT FUND                            | 88.6963           |                  |                   |                   | 88.6963           | \$128,568.98          | \$29,387.19           | \$29,387.19           |
| 0901 4         | TRINITY CHURCH- HIGHLAND SPRINGS SABBATICAL FUND                            | 18.0013           |                  |                   |                   | 18.0013           | \$26,093.63           | \$21,916.33           | \$21,916.33           |
| 0901 5         | TRINITY CHURCH, HIGHLAND SPRINGS- THE REV. JOHN R. STANTON FUND             | 19.0687           |                  |                   |                   | 19.0687           | \$27,640.88           | \$21,846.76           | \$21,846.76           |
|                | <b>TOTAL</b>  | <b>159.7097</b>   | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>159.7097</b>   | <b>\$231,505.87</b>   | <b>\$83,151.38</b>    | <b>\$83,151.38</b>    |
| 0904 1         | ST. PAULS EPISCOPAL CHURCH- PROGRAM ENDOWMENT                               | 2,366.1994        |                  |                   |                   | 2,366.1994        | \$3,429,904.68        | \$2,614,187.45        | \$2,614,187.45        |
| 0904 2         | ST. PAULS EPISCOPAL CHURCH- RESTRICTED FUNDS PAYOUT                         | 109.3305          |                  |                   |                   | 109.3305          | \$158,479.12          | \$120,487.86          | \$120,487.86          |
| 0904 3         | ST. PAULS EPISCOPAL CHURCH- RESTRICTED FUNDS REINVEST                       | 61.9507           |                  |                   |                   | 61.9507           | \$89,800.12           | \$67,494.89           | \$67,494.89           |
| 0904 4         | ST. PAULS EPISCOPAL CHURCH- DESIGNATED FUNDS                                | 52.3155           |                  |                   |                   | 52.3155           | \$75,833.50           | \$40,121.72           | \$40,121.72           |
|                | <b>TOTAL</b>  | <b>2,589.7961</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>2,589.7961</b> | <b>\$3,754,017.42</b> | <b>\$2,842,291.92</b> | <b>\$2,842,291.92</b> |
| 0905 1         | ST. PETER'S RICHMOND- HOUSING FUND  | 26.1053           | \$0.00           | \$0.00            | 0.0000            | 26.1053           | \$37,840.72           | \$19,683.44           | \$19,683.44           |
| 0906 1         | ST. PETER'S PARISH CHURCH CLOPTON SCHOLARSHIP FUND                          | 34.4303           | \$0.00           | \$0.00            | 0.0000            | 34.4303           | \$49,908.16           | \$40,001.12           | \$40,001.12           |
| 0907 1         | VARINA CHURCH ENDOWMENT FUND  | 33.5314           |                  |                   |                   | 33.5314           | \$48,605.16           | \$41,718.79           | \$41,718.79           |
| 0907 2         | VARINA CHURCH PARISH RENEWAL FUND   | 34.7754           |                  |                   |                   | 34.7754           | \$50,408.39           | \$37,397.02           | \$37,397.02           |
| 0907 3         | VARINA CHURCH PARISH CEMETERY   | 16.1235           |                  | (\$708.19)        | (0.4893)          | 15.6342           | \$22,662.42           | \$17,210.03           | \$16,501.84           |

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| CHURCH ACCOUNT | FUND DESCRIPTION  | UNITS 7/31/07   | FUNDS ADMISSIONS | FUNDS REDEMPTIONS   | UNITS ADM/(RDMPT) | UNITS 8/31/07   | MARKET VALUE 8/31/07 | BOOK VALUE 7/31/07  | BOOK VALUE 8/31/07  |
|----------------|---|-----------------|------------------|---------------------|-------------------|-----------------|----------------------|---------------------|---------------------|
| 0907 4         | THE ESTELLE NUTTALL ENDOWMENT FUND                            | 48.1208         |                  | (\$540.55)          | (0.3734)          | 47.7474         | \$69,211.85          | \$54,494.66         | \$53,954.11         |
| 0907 5         | THE DAISEY NUTTALL ENDOWMENT FUND                             | 47.5202         |                  | (\$576.15)          | (0.3980)          | 47.1222         | \$68,305.59          | \$53,649.28         | \$53,073.13         |
| 0907 6         | VARINA EPISCOPAL CHURCH SCHOLARSHIP FUND                      | 2.0226          |                  | (\$500.00)          | (0.3454)          | 1.6772          | \$2,431.17           | \$2,253.77          | \$1,753.77          |
| 0907 7         | THE ECW ENDOWMENT FUND  | 0.7773          |                  |                     |                   | 0.7773          | \$1,126.73           | \$1,100.00          | \$1,100.00          |
|                | <b>TOTAL</b>  | <b>182.8712</b> | <b>\$0.00</b>    | <b>(\$2,324.89)</b> | <b>(1.6061)</b>   | <b>181.2651</b> | <b>\$262,751.32</b>  | <b>\$207,823.55</b> | <b>\$205,498.66</b> |
| 0908 1         | JULIA SACKETT MEMORIAL FUND- WESTOVER PARISH                  | 6.2580          |                  |                     |                   | 6.2580          | \$9,071.23           | \$7,605.27          | \$7,605.27          |
| 0908 2         | WESTOVER PARISH CEMETERY FUND                                 | 149.1023        |                  |                     |                   | 149.1023        | \$216,130.00         | \$66,614.70         | \$66,614.70         |
| 0908 3         | WESTOVER PARISH ENDOWMENT FUND                                | 27.2512         |                  |                     |                   | 27.2512         | \$39,501.75          | \$6,619.42          | \$6,619.42          |
| 0908 4         | THOMPSON FUND OF WESTOVER PARISH                              | 38.4565         |                  |                     |                   | 38.4565         | \$55,744.30          | \$20,001.25         | \$20,001.25         |
|                | <b>TOTAL</b>  | <b>221.0680</b> | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>221.0680</b> | <b>\$320,447.28</b>  | <b>\$100,840.64</b> | <b>\$100,840.64</b> |
| 1002 1         | CHURCH OF THE HOLY COMFORTER CAPITAL FUND- RICHMOND           | 143.3161        |                  |                     |                   | 143.3161        | \$207,742.66         | \$114,741.43        | \$114,741.43        |
| 1002 2         | CHURCH OF THE HOLY COMFORTER FOUNDATION- RICHMOND             | 103.7138        |                  |                     |                   | 103.7138        | \$150,337.48         | \$74,160.72         | \$74,160.72         |
| 1002 4         | CHURCH OF THE HOLY COMFORTER INREACH FUND- RICHMOND           | 71.3319         |                  |                     |                   | 71.3319         | \$103,398.56         | \$57,370.71         | \$57,370.71         |
| 1002 5         | CHURCH OF THE HOLY COMFORTER OUTREACH FUND- RICHMOND          | 142.6636        |                  |                     |                   | 142.6636        | \$206,796.84         | \$114,741.41        | \$114,741.41        |
|                | <b>TOTAL</b>  | <b>461.0254</b> | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>461.0254</b> | <b>\$668,275.54</b>  | <b>\$361,014.27</b> | <b>\$361,014.27</b> |
| 1003 1         | GRACE ARENT'S FUND, ST. ANDREW'S- RICHMOND                    | 489.6260        |                  |                     |                   | 489.6260        | \$709,733.30         | \$61,680.61         | \$61,680.61         |
| 1005 1         | ST. MARK'S CHURCH- RICHMOND ENDOWMENT FUND                    | 840.2264        | \$10,000.00      | \$0.00              | 6.9087            | 847.1351        | \$1,227,957.65       | \$912,101.82        | \$922,101.82        |
| 1102 1         | LOUSE WASH DORIS FINKE TRUST FOR CHRIST ASCENSION CHURCH      | 322.9580        |                  |                     |                   | 322.9580        | \$468,141.09         | \$409,316.74        | \$409,316.74        |
|                | <b>TOTAL</b>  | <b>322.9580</b> | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>322.9580</b> | <b>\$468,141.09</b>  | <b>\$409,316.74</b> | <b>\$409,316.74</b> |
| 1103 1         | CHURCH OF THE CREATOR ENDOWMENT FUND                          | 71.2998         | \$0.00           | \$0.00              | 0.0000            | 71.2998         | \$103,352.03         | \$84,396.00         | \$84,396.00         |
| 1104 1         | JOHN STEWART BRYAN FUND OF EMMANUEL CHURCH- BROOK HILL        | 47.3225         |                  |                     |                   | 47.3225         | \$68,595.94          | \$38,669.02         | \$38,669.02         |
| 1104 2         | LAMONT S. BRYAN FUND OF EMMANUEL CHURCH- BROOK HILL           | 36.0440         |                  |                     |                   | 36.0440         | \$52,247.28          | \$25,001.16         | \$25,001.16         |
| 1104 3         | THE CEMETERY FUND OF EMMANUEL CHURCH- BROOK HILL              | 70.8749         |                  |                     |                   | 70.8749         | \$102,736.12         | \$83,985.82         | \$83,985.82         |
| 1104 4         | DANIEL KERR STEWART FUND OF EMMANUEL CHURCH- BROOK HILL       | 35.7980         |                  |                     |                   | 35.7980         | \$51,890.69          | \$29,251.88         | \$29,251.88         |
| 1104 5         | MACDONALD MEMORIAL FLOWER FUND OF EMMANUEL CHURCH- BROOK HILL | 1.4430          |                  |                     |                   | 1.4430          | \$2,091.69           | \$1,000.05          | \$1,000.05          |
| 1104 6         | ANNIE C. STEWART FUND OF EMMANUEL CHURCH- BROOK HILL          | 194.4839        |                  |                     |                   | 194.4839        | \$281,912.52         | \$33,659.14         | \$33,659.14         |
| 1104 7         | LUCY W. STEWART FUND OF EMMANUEL CHURCH- BROOK HILL           | 274.7681        |                  |                     |                   | 274.7681        | \$398,287.82         | \$34,697.03         | \$34,697.03         |
| 1104 8         | DAVID TENNANT BRYAN FUND OF EMMANUEL CHURCH- BROOK HILL       | 8.3052          |                  |                     |                   | 8.3052          | \$12,038.73          | \$10,000.27         | \$10,000.27         |
|                | <b>TOTAL</b>  | <b>669.0396</b> | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>669.0396</b> | <b>\$969,800.79</b>  | <b>\$256,264.37</b> | <b>\$256,264.37</b> |
| 1105 1         | CHURCH OF THE EPIPHANY FUND                                   | 49.2034         |                  |                     |                   | 49.2034         | \$71,322.38          | \$55,635.23         | \$55,635.23         |
| 1105 2         | CHURCH OF THE EPIPHANY FUND                                   | 68.1579         |                  |                     |                   | 68.1579         | \$98,797.72          | \$78,045.11         | \$78,045.11         |
| 1105 3         | BEALE ARMSTRONG TRUST   | 171.3872        |                  |                     |                   | 171.3872        | \$248,432.89         | \$191,039.35        | \$191,039.35        |
|                | <b>TOTAL</b>  | <b>288.7485</b> | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>288.7485</b> | <b>\$418,552.99</b>  | <b>\$324,719.69</b> | <b>\$324,719.69</b> |
| 1106 1         | CEMETERY FUND OF IMMANUEL OLD CHURCH                          | 89.3119         |                  |                     |                   | 89.3119         | \$129,461.32         | \$32,474.09         | \$32,474.09         |
| 1106 2         | JANIE RUFFIN FUND- IMMANUEL OLD CHURCH                        | 7.6423          |                  |                     |                   | 7.6423          | \$11,077.83          | \$1,320.24          | \$1,320.24          |
|                | <b>TOTAL</b>  | <b>96.9542</b>  | <b>\$0.00</b>    | <b>\$0.00</b>       | <b>0.0000</b>     | <b>96.9542</b>  | <b>\$140,539.16</b>  | <b>\$33,794.33</b>  | <b>\$33,794.33</b>  |
| 1107 1         | CHURCH OF OUR SAVIOUR- MONTPELIER- GENERAL FUND               | 191.7758        |                  |                     |                   | 191.7758        | \$277,987.02         | \$237,048.22        | \$237,048.22        |
| 1107 2         | CHURCH OF OUR SAVIOUR- MONTPELIER- THOMPSON FUND              | 21.8236         |                  |                     |                   | 21.8236         | \$31,634.22          | \$23,370.30         | \$23,370.30         |
| 1107 3         | CHURCH OF OUR SAVIOUR- MONTPELIER- WICKHAM FUND               | 21.8572         |                  |                     |                   | 21.8572         | \$31,682.92          | \$23,406.36         | \$23,406.36         |
| 1107 4         | CHURCH OF OUR SAVIOUR- MONTPELIER- BUILDING FUND              | 41.7426         |                  |                     |                   | 41.7426         | \$60,507.64          | \$46,257.77         | \$46,257.77         |

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| CHURCH ACCOUNT | FUND DESCRIPTION   | UNITS 7/31/07   | FUNDS ADMISSIONS | FUNDS REDEMPTIONS    | UNITS ADM/(RDMPT) | UNITS 8/31/07   | MARKET VALUE 8/31/07 | BOOK VALUE 7/31/07  | BOOK VALUE 8/31/07  |
|----------------|--|-----------------|------------------|----------------------|-------------------|-----------------|----------------------|---------------------|---------------------|
| 1107 5         | CHURCH OF OUR SAVIOUR- MONTPELIER- JOHN D. ADAMS TRUST   | 1.7915          |                  |                      |                   | 1.7915          | \$2,596.85           | \$95.07             | \$95.07             |
| 1107 6         | CHURCH OF OUR SAVIOUR- MONTPELIER- CEMETERY FUND         | 16.4595         |                  |                      |                   | 16.4595         | \$23,858.73          | \$17,626.16         | \$17,626.16         |
| 1107 7         | CHURCH OF OUR SAVIOUR- MONTPELIER- ORGAN FUND            | 5.9730          |                  |                      |                   | 5.9730          | \$8,658.11           | \$6,814.12          | \$6,814.12          |
| 1107 8         | CHURCH OF OUR SAVIOR ECW                                 | 10.8638         |                  |                      |                   | 10.8638         | \$15,747.53          | \$13,457.36         | \$13,457.36         |
|                | <b>TOTAL</b>   | <b>312.2870</b> | <b>\$0.00</b>    | <b>\$0.00</b>        | <b>0.0000</b>     | <b>312.2870</b> | <b>\$452,673.03</b>  | <b>\$368,075.36</b> | <b>\$368,075.36</b> |
| 1108 1         | HENRY DOUGLAS POLLARD MEMORIAL FUND- ST. DAVID'S, AYLETT | 61.8957         |                  |                      |                   | 61.8957         | \$89,720.40          | \$9,952.91          | \$9,952.91          |
| 1108 2         | ST. DAVID'S TRUST FUND, AYLETT                           | 3.8439          |                  |                      |                   | 3.8439          | \$5,571.89           | \$1,000.13          | \$1,000.13          |
| 1108 3         | ST. DAVID'S TRUST FUND, AYLETT- MASON MAINTENANCE FUND   | 9.3982          |                  |                      |                   | 9.3982          | \$13,623.08          | \$10,860.72         | \$10,860.72         |
|                | <b>TOTAL</b>   | <b>75.1378</b>  | <b>\$0.00</b>    | <b>\$0.00</b>        | <b>0.0000</b>     | <b>75.1378</b>  | <b>\$108,915.37</b>  | <b>\$21,813.76</b>  | <b>\$21,813.76</b>  |
| 1109 1         | ST. JAMES THE LESS- CHENERY FUND                         | 237.4776        |                  |                      |                   | 237.4776        | \$344,233.68         | \$271,219.42        | \$271,219.42        |
| 1109 2         | ST. JAMES THE LESS- EMILY CARTER DEJARNETTE GARDEN FUND  | 8.9982          |                  |                      |                   | 8.9982          | \$13,043.27          | \$2,824.58          | \$2,824.58          |
| 1109 3         | ST. JAMES THE LESS- PERMANENT ENDOWMENT FUND             | 6.4104          |                  |                      |                   | 6.4104          | \$9,292.14           | \$1,703.66          | \$1,703.66          |
| 1109 4         | ST. JAMES THE LESS- FOX FUND                             | 3.2286          |                  |                      |                   | 3.2286          | \$4,679.99           | \$3,531.68          | \$3,531.68          |
| 1109 5         | ST. JAMES THE LESS- MUSIC FUND                           | 6.8313          |                  |                      |                   | 6.8313          | \$9,902.25           | \$7,250.05          | \$7,250.05          |
| 1109 6         | ST. JAMES THE LESS- MARY DOZIER CARTER ENDOWMENT FUND    | 3.9219          |                  |                      |                   | 3.9219          | \$5,684.96           | \$4,000.13          | \$4,000.13          |
|                | <b>TOTAL</b>   | <b>266.8680</b> | <b>\$0.00</b>    | <b>\$0.00</b>        | <b>0.0000</b>     | <b>266.8680</b> | <b>\$386,836.29</b>  | <b>\$290,529.52</b> | <b>\$290,529.52</b> |
| 1110 1         | ST. MARTIN'S- DOSWELL INVESTMENT FUND                    | 51.9032         |                  |                      |                   | 51.9032         | \$75,235.85          | \$47,803.51         | \$47,803.51         |
| 1110 2         | THE MORRIS HUNTER FUND OF ST. MARTIN'S- DOSWELL          | 33.7419         |                  |                      |                   | 33.7419         | \$48,910.29          | \$32,129.96         | \$32,129.96         |
|                | <b>TOTAL</b>   | <b>85.6451</b>  | <b>\$0.00</b>    | <b>\$0.00</b>        | <b>0.0000</b>     | <b>85.6451</b>  | <b>\$124,146.14</b>  | <b>\$79,933.47</b>  | <b>\$79,933.47</b>  |
| 1111 1         | ST. PAUL'S CEMETERY FUND- HANOVER                        | 12.7811         | \$0.00           | \$0.00               | 0.0000            | 12.7811         | \$18,526.74          | \$9,031.39          | \$9,031.39          |
| 1112 1         | THE ST. PHILIP'S CHURCH BUILDING FUND                    | 13.1407         |                  | (\$5,000.00)         | (3.4544)          | 9.6863          | \$14,040.70          | \$11,161.07         | \$6,161.07          |
| 1112 2         | THE ST. PHILIP'S ELOISE BOWLES-WASHINGTON MEMORIAL FUND  | 35.4829         |                  | (\$10,000.00)        | (6.9087)          | 28.5742         | \$41,419.49          | \$35,182.79         | \$25,182.79         |
| 1112 3         | THE ANNIE MAE WALLER MEMORIAL FUND                       | 34.1827         |                  | (\$10,000.00)        | (6.9087)          | 27.2740         | \$39,534.80          | \$34,582.31         | \$24,582.31         |
|                | <b>TOTAL</b>   | <b>82.8063</b>  | <b>\$0.00</b>    | <b>(\$25,000.00)</b> | <b>(17.2718)</b>  | <b>65.5345</b>  | <b>\$94,994.99</b>   | <b>\$80,926.17</b>  | <b>\$55,926.17</b>  |
| 1114 1         | ALTAZERA HACKETT OLIVER MEMORIAL FUND OF FORK CHURCH     | 3.3645          |                  |                      |                   | 3.3645          | \$4,876.98           | \$1,024.90          | \$1,024.90          |
| 1114 2         | BESSIE C. CLARKE FUND OF FORK CHURCH                     | 3.1854          |                  |                      |                   | 3.1854          | \$4,617.37           | \$531.49            | \$531.49            |
| 1114 3         | NANCY WRIGHT POLLARD FUND OF FORK CHURCH                 | 0.8716          |                  |                      |                   | 0.8716          | \$1,263.42           | \$265.77            | \$265.77            |
| 1114 4         | STUART A. OLIVER FUND OF FORK CHURCH                     | 18.6880         |                  |                      |                   | 18.6880         | \$27,089.04          | \$7,543.70          | \$7,543.70          |
| 1114 5         | FORK CHURCH CEMETERY FUND                                | 214.9097        |                  |                      |                   | 214.9097        | \$311,520.57         | \$260,038.07        | \$260,038.07        |
| 1114 6         | THE FORK CHURCH- FRENCH-POLLARD FUND                     | 92.1335         |                  |                      |                   | 92.1335         | \$133,551.35         | \$101,759.52        | \$101,759.52        |
| 1114 7         | THE FORK CHURCH- GOODLOE-ANTHONY FUND                    | 89.6665         |                  |                      |                   | 89.6665         | \$129,975.33         | \$98,962.84         | \$98,962.84         |
| 1114 8         | THE FORK CHURCH ENDOWMENT FUND                           | 58.5531         |                  |                      |                   | 58.5531         | \$84,875.16          | \$64,623.77         | \$64,623.77         |
| 1114 9         | FORK EPISCOPAL CHURCH                                    | 152.4799        |                  |                      |                   | 152.4799        | \$221,025.97         | \$172,713.26        | \$172,713.26        |
|                | <b>TOTAL</b>   | <b>633.8522</b> | <b>\$0.00</b>    | <b>\$0.00</b>        | <b>0.0000</b>     | <b>633.8522</b> | <b>\$918,795.19</b>  | <b>\$707,463.32</b> | <b>\$707,463.32</b> |
| 1205 1         | ST. MARTIN'S- RICHMOND- ENDOWMENT FUND                   | 18.4405         |                  |                      |                   | 18.4405         | \$26,730.27          | \$21,488.72         | \$21,488.72         |
| 1205 2         | ST. MARTIN'S- RICHMOND- HOUSING ALLOWANCE FUND           | 85.3892         |                  |                      |                   | 85.3892         | \$123,775.21         | \$103,202.75        | \$103,202.75        |
|                | <b>TOTAL</b>   | <b>103.8297</b> | <b>\$0.00</b>    | <b>\$0.00</b>        | <b>0.0000</b>     | <b>103.8297</b> | <b>\$150,505.48</b>  | <b>\$124,691.47</b> | <b>\$124,691.47</b> |
| 1206 1         | ST. MARY'S EPISCOPAL CHURCH - GOOCHLAND - ENDOWMENT FUND | 292.0933        |                  |                      |                   | 292.0933        | \$423,401.42         | \$400,000.00        | \$400,000.00        |
| 1206 2         | ST. MARY'S EPISCOPAL CHURCH - GOOCHLAND - CEMETARY FUND  | 146.0466        |                  |                      |                   | 146.0466        | \$211,700.64         | \$200,000.00        | \$200,000.00        |
|                | <b>TOTAL</b>   | <b>438.1399</b> | <b>\$0.00</b>    | <b>\$0.00</b>        | <b>0.0000</b>     | <b>438.1399</b> | <b>\$635,102.05</b>  | <b>\$600,000.00</b> | <b>\$600,000.00</b> |
| 1208 1         | ST. STEPHEN'S- RICHMOND- ENDOWMENT FUND                  | 1,547.5597      |                  |                      |                   | 1,547.5597      | \$2,243,252.31       | \$1,781,605.65      | \$1,781,605.65      |

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| CHURCH ACCOUNT | FUND DESCRIPTION   | UNITS 7/31/07     | FUNDS ADMISSIONS | FUNDS REDEMPTIONS | UNITS ADM/(RDMPT) | UNITS 8/31/07     | MARKET VALUE 8/31/07  | BOOK VALUE 7/31/07    | BOOK VALUE 8/31/07    |
|----------------|--|-------------------|------------------|-------------------|-------------------|-------------------|-----------------------|-----------------------|-----------------------|
| 1208 2         | ST. STEPHEN'S- RICHMOND- RESERVE FUND  | 524.4828          |                  |                   |                   | 524.4828          | \$760,259.69          | \$579,458.17          | \$579,458.17          |
| 1208 3         | ST. STEPHEN'S- RICHMOND- GIFT ANNUITY 1 FUND                                   | 17.0754           |                  |                   |                   | 17.0754           | \$24,751.50           | \$18,550.71           | \$18,550.71           |
| 1208 4         | ST. STEPHEN'S- RICHMOND- GIFT ANNUITY 2 FUND                                   | 15.2308           |                  |                   |                   | 15.2308           | \$22,077.68           | \$16,829.79           | \$16,829.79           |
| 1208 5         | ST. STEPHEN'S- RICHMOND- BEQUEST 1 FUND  | 238.9958          |                  |                   |                   | 238.9958          | \$346,434.38          | \$265,573.42          | \$265,573.42          |
| 1208 6         | ST. STEPHEN'S- RICHMOND- BEQUEST 2 FUND  | 71.1907           |                  |                   |                   | 71.1907           | \$103,193.89          | \$78,991.10           | \$78,991.10           |
|                | <b>TOTAL</b>   | <b>2,414.5352</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>2,414.5352</b> | <b>\$3,499,969.44</b> | <b>\$2,741,008.84</b> | <b>\$2,741,008.84</b> |
| 1301 1         | DR. R.E. MCCONNELL, JR. MEMORIAL FUND OF EMMANUEL- MIDDLEBURG                  | 156.9111          |                  |                   |                   | 156.9111          | \$227,449.18          | \$127,504.63          | \$127,504.63          |
| 1301 2         | EMMANUEL- MIDDLEBURG GENERAL INVESTMENT FUND                                   | 115.9960          |                  |                   |                   | 115.9960          | \$168,141.04          | \$0.00                | \$0.00                |
| 1301 4         | J.W. BOGINIS MEMORIAL SCHOLARSHIP FUND OF EMMANUEL MIDDLEBURG                  | 9.1835            |                  |                   |                   | 9.1835            | \$13,311.87           | \$3,465.45            | \$3,465.45            |
| 1301 5         | EMMANUEL- MIDDLEBURG CHURCH YOUNG ARTISTS SCHOLARSHIP FUND                     | 5.4074            |                  |                   |                   | 5.4074            | \$7,838.25            | \$6,476.95            | \$6,476.95            |
| 1301 7         | EMMANUEL- MIDDLEBURG CHURCH CEMETERY ASSOCIATION FUND                          | 146.1107          |                  |                   |                   | 146.1107          | \$211,793.55          | \$156,395.13          | \$156,395.13          |
|                | <b>TOTAL</b>   | <b>433.6087</b>   | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>433.6087</b>   | <b>\$628,533.89</b>   | <b>\$293,842.16</b>   | <b>\$293,842.16</b>   |
| 1303 1         | GRACE CHURCH- THE PLAINS- INVESTMENT FUND                                      | 261.6419          |                  |                   |                   | 261.6419          | \$379,260.84          | \$330,544.15          | \$330,544.15          |
| 1303 2         | THE MARS MUSIC CONCERT ENDOWMENT FUND- GRACE- THE PLAINS                       | 193.9014          |                  |                   |                   | 193.9014          | \$281,068.16          | \$215,405.07          | \$215,405.07          |
| 1303 3         | THE ALTER GUILD FUND- GRACE- THE PLAINS  | 9.0107            |                  |                   |                   | 9.0107            | \$13,061.39           | \$10,009.98           | \$10,009.98           |
| 1303 4         | THE BOWMAN GROUNDS ENDOWMENT FUND- GRACE- THE PLAINS                           | 115.1284          |                  |                   |                   | 115.1284          | \$166,883.42          | \$127,896.17          | \$127,896.17          |
| 1303 5         | THE ROWE MEMORIAL FUND- GRACE- THE PLAINS                                      | 9.5940            |                  |                   |                   | 9.5940            | \$13,906.90           | \$10,658.01           | \$10,658.01           |
| 1303 6         | THE YOUTH GROUP FUND- GRACE- THE PLAINS  | 13.1287           |                  |                   |                   | 13.1287           | \$19,030.60           | \$14,584.67           | \$14,584.67           |
| 1303 7         | GRACE CHURCH- THE PLAINS- 150TH ANNIVERSARY PROP END FD                        | 158.7372          |                  |                   |                   | 158.7372          | \$230,096.19          | \$197,983.32          | \$197,983.32          |
|                | <b>TOTAL</b>   | <b>761.1423</b>   | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>761.1423</b>   | <b>\$1,103,307.50</b> | <b>\$907,081.37</b>   | <b>\$907,081.37</b>   |
| 1304 1         | THE BURR MEMORIAL FUND IN MEMORY OF ALICE ELIZABETH GRATZ BURR OF LEEDS PARISH | 0.0000            |                  |                   |                   | 0.0000            | \$0.00                | \$0.00                | \$0.00                |
| 1304 2         | CAROLINE M. STRIBLING FUND OF LEEDS PARISH                                     | (0.0000)          |                  |                   |                   | (0.0000)          | (\$0.00)              | \$0.00                | \$0.00                |
| 1304 3         | HENRY & AGNES MARSHALL FUND- LEEDS CHURCHYARD OF LEEDS PARISH                  | (0.0000)          |                  |                   |                   | (0.0000)          | (\$0.00)              | \$0.00                | \$0.00                |
| 1304 4         | HENRY L. BAXLEY FUND OF LEEDS PARISH   | 9.2490            |                  |                   |                   | 9.2490            | \$13,406.81           | \$4,797.98            | \$4,797.98            |
| 1304 5         | J. KEITH & LOCKETT W. MARSHALL FUND  | 0.0000            |                  |                   |                   | 0.0000            | \$0.00                | \$0.00                | \$0.00                |
| 1304 6         | KATHERINE STEEDMAN HINCKLEY FUND OF LEEDS PARISH                               | 0.0000            |                  |                   |                   | 0.0000            | \$0.00                | \$0.00                | \$0.00                |
| 1304 7         | LIZZIE S. GREEN TRUST FUND OF LEEDS PARISH                                     | 0.0000            |                  |                   |                   | 0.0000            | \$0.00                | \$0.00                | \$0.00                |
| 1304 9         | MARY MORRIS AMBLER CHURCHYARD FUND OF LEEDS PARISH                             | 0.0000            |                  |                   |                   | 0.0000            | \$0.00                | \$0.00                | \$0.00                |
| 1304 10        | MILDRED STRIBLING RIBBLE LEEDS PARISH  | 0.0000            |                  |                   |                   | 0.0000            | \$0.00                | \$0.00                | \$0.00                |
| 1304 11        | WILLIAM C. & FANNY HALL STRIBLING FUND OF LEEDS PARISH                         | (0.0000)          |                  |                   |                   | (0.0000)          | (\$0.00)              | \$0.00                | \$0.00                |
| 1304 12        | WILLIAM LEACHMAN MEMORIAL FUND OF LEEDS PARISH                                 | (0.0000)          |                  |                   |                   | (0.0000)          | (\$0.00)              | \$0.00                | \$0.00                |
| 1304 13        | LEEDS MARKHAM INVESTMENT FUND  | 0.0000            |                  |                   |                   | 0.0000            | \$0.00                | \$0.00                | \$0.00                |
|                | <b>TOTAL</b>   | <b>9.2490</b>     | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>9.2490</b>     | <b>\$13,406.81</b>    | <b>\$4,797.98</b>     | <b>\$4,797.98</b>     |
| 1305 1         | CHURCH OF OUR REDEEMER- ALDIE- GENERAL INVESTMENT FUND                         | 26.0845           | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | 26.0845           | <b>\$37,810.57</b>    | <b>\$31,504.62</b>    | <b>\$31,504.62</b>    |
| 1307 1         | C.F. WHEAT FUND (EMMANUEL) PIEDMONT- DELAPLANE                                 | 3.9582            |                  |                   |                   | 3.9582            | \$5,737.58            | \$1,134.48            | \$1,134.48            |
| 1307 2         | CHARLES RITCHIE WARD FUND (EMMANUEL) PIEDMONT- DELAPLANE                       | 5.5988            |                  |                   |                   | 5.5988            | \$8,115.69            | \$695.29              | \$695.29              |
| 1307 3         | ELIZABETH M. HORNER FUND (TRINITY CHURCH)- PIEDMONT- DELAPLANE                 | 20.1532           |                  |                   |                   | 20.1532           | \$29,212.90           | \$2,502.99            | \$2,502.99            |
| 1307 4         | EMMANUEL CHURCH ENDOWMENT FUND- PIEDMONT- DELAPLANE                            | 16.0459           |                  |                   |                   | 16.0459           | \$23,259.20           | \$13,526.13           | \$13,526.13           |
| 1307 5         | EMMANUEL CHURCH FUND- PIEDMONT- DELAPLANE                                      | 3.6662            |                  |                   |                   | 3.6662            | \$5,314.31            | \$2,000.12            | \$2,000.12            |
| 1307 6         | NATHANIEL DAVENPORT MEMORIAL SCHOLARSHIP FUND- PIEDMONT- DELAPLANE             | 41.4293           |                  |                   |                   | 41.4293           | \$60,053.50           | \$33,011.34           | \$33,011.34           |
| 1307 7         | PIEDMONT-DELAPLANE ENDOWMENT FUND  | 87.0470           |                  |                   |                   | 87.0470           | \$126,178.26          | \$61,270.78           | \$61,270.78           |
| 1307 8         | PIEDMONT PARISH FUND-DELAPLANE   | 88.3518           |                  |                   |                   | 88.3518           | \$128,069.62          | \$110,781.90          | \$110,781.90          |

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| CHURCH ACCOUNT | FUND DESCRIPTION   | UNITS 7/31/07   | FUNDS ADMISSIONS   | FUNDS REDEMPTIONS | UNITS ADM/(RDMPT) | UNITS 8/31/07   | MARKET VALUE 8/31/07 | BOOK VALUE 7/31/07  | BOOK VALUE 8/31/07  |
|----------------|--|-----------------|--------------------|-------------------|-------------------|-----------------|----------------------|---------------------|---------------------|
| 1307 9         | PIEDMONT-DELAPLANE EMMANUEL CHURCHYARD FUND  | 32.1491         |                    |                   |                   | 32.1491         | \$46,601.46          | \$25,098.65         | \$25,098.65         |
| 1307 10        | PIEDMONT-DELAPLANE MCCARTY SCHOLARSHIP FUND  | 36.3434         |                    |                   |                   | 36.3434         | \$52,681.27          | \$27,368.58         | \$27,368.58         |
| 1307 11        | THE LETARD FUND OF PIEDMONT-DELAPLANE  | 9.3636          |                    |                   |                   | 9.3636          | \$13,572.93          | \$11,144.83         | \$11,144.83         |
| 1307 12        | TRINITY CHURCH ENDOWMENT FUND- PIEDMONT- DELAPLANE                                     | 0.4997          |                    |                   |                   | 0.4997          | \$724.34             | \$347.16            | \$347.16            |
| 1307 13        | TRINITY CHURCH FUND- PIEDMONT- DELAPLANE   | 6.3633          |                    |                   |                   | 6.3633          | \$9,223.87           | \$5,820.20          | \$5,820.20          |
| 1307 14        | PIEDMONT-DELAPLANE- RECTORY FUND   | 63.1657         |                    |                   |                   | 63.1657         | \$91,561.32          | \$78,203.70         | \$78,203.70         |
| 1307 16        | PIEDMONT-DELAPLANE- BEVERLY SULLIVAN FUND  | 11.3675         |                    |                   |                   | 11.3675         | \$16,477.67          | \$13,215.37         | \$13,215.37         |
| 1307 17        | CAPITAL FUND- PIEDMONT PARISH- DELAPLANE   | 60.3982         |                    |                   |                   | 60.3982         | \$87,549.71          | \$64,446.95         | \$64,446.95         |
| 1307 18        | RAMSEY FUND  | 0.0000          |                    |                   |                   | 0.0000          | \$0.00               | \$0.00              | \$0.00              |
|                | <b>TOTAL</b>   | <b>485.9009</b> | <b>\$0.00</b>      | <b>\$0.00</b>     | <b>0.0000</b>     | <b>485.9009</b> | <b>\$704,333.61</b>  | <b>\$450,568.47</b> | <b>\$450,568.47</b> |
| 1309 1         | ST. JAMES LEESBURG- INVESTMENT FUND  | 122.9649        |                    |                   |                   | 122.9649        | \$178,242.75         | \$139,506.70        | \$139,506.70        |
| 1309 2         | ST. JAMES LEESBURG- VIRGINIA FOUNDATION FUND   | 137.5419        |                    |                   |                   | 137.5419        | \$199,372.72         | \$149,531.87        | \$149,531.87        |
| 1309 3         | VIRGINIA LONG FUND- ST. JAMES/LEESBURG WOMEN'S AUXILIARY                               | 1.1195          |                    |                   |                   | 1.1195          | \$1,622.76           | \$139.07            | \$139.07            |
|                | <b>TOTAL</b>   | <b>261.6263</b> | <b>\$0.00</b>      | <b>\$0.00</b>     | <b>0.0000</b>     | <b>261.6263</b> | <b>\$379,238.23</b>  | <b>\$289,177.64</b> | <b>\$289,177.64</b> |
| 1313 1         | ST. STEPHEN'S- CATLETT- BUILDING FUND  | 4.4574          |                    |                   |                   | 4.4574          | \$6,461.19           | \$5,161.86          | \$5,161.86          |
| 1313 2         | ST. STEPHEN'S- CATLETT- BROOKS/BISHOP MEM. SCHOLARSHIP FUND                            | 1.3086          |                    |                   |                   | 1.3086          | \$1,896.87           | \$1,597.08          | \$1,597.08          |
|                | <b>TOTAL</b>   | <b>5.7660</b>   | <b>\$0.00</b>      | <b>\$0.00</b>     | <b>0.0000</b>     | <b>5.7660</b>   | <b>\$8,358.06</b>    | <b>\$6,758.94</b>   | <b>\$6,758.94</b>   |
|                | <b>BROMFIELD PARISH</b>  |                 |                    |                   |                   |                 |                      |                     |                     |
| 1315 1         | ACHSAH D. MILLER FUND  | 3.8555          |                    |                   |                   | 3.8555          | \$5,588.71           | \$1,000.13          | \$1,000.13          |
| 1315 2         | BELLE STROTHER MEMORIAL FUND   | 16.4419         |                    |                   |                   | 16.4419         | \$23,833.22          | \$5,000.54          | \$5,000.54          |
| 1315 3         | BRUCIE F. BRUCE FUND OF TRINITY CHURCH   | 1.9853          |                    |                   |                   | 1.9853          | \$2,877.78           | \$567.33            | \$567.33            |
| 1315 4         | EMMANUEL CHURCH- CONTINGENCY FUNDS   | 102.2815        |                    |                   |                   | 102.2815        | \$148,261.30         | \$51,777.31         | \$51,777.31         |
| 1315 5         | HENRY TURNER FUND OF ST. PAUL'S- WOODVILLE   | 21.6770         |                    |                   |                   | 21.6770         | \$31,421.72          | \$3,580.47          | \$3,580.47          |
| 1315 6         | LOUISE O'BANNON MEMORIAL FUND OF EMMANUEL CHURCH FOR TRINITY CHURCH                    | 9.0727          |                    |                   |                   | 9.0727          | \$13,151.26          | \$2,283.90          | \$2,283.90          |
| 1315 7         | MARY HERNDON GREEN KING OF TRINITY CHURCH  | 10.4140         |                    |                   |                   | 10.4140         | \$15,095.53          | \$2,634.62          | \$2,634.62          |
| 1315 8         | MARY W. AUSTIN ENDOWMENT FUND  | 3.8904          |                    |                   |                   | 3.8904          | \$5,639.30           | \$673.20            | \$673.20            |
| 1315 9         | SARAH B. MILLER FUND   | 5.5988          |                    |                   |                   | 5.5988          | \$8,115.69           | \$695.29            | \$695.29            |
| 1315 10        | ST. PAUL'S- WOODVILLE CEMETERY ENDOWMENT FUND  | 318.4850        |                    |                   |                   | 318.4850        | \$461,657.29         | \$207,366.07        | \$207,366.07        |
| 1315 11        | PAUL ANDREW NICHOLS, SR. MEMORIAL SCHOLARSHIP FUND OF TRINITY CHURCH- BROMFIELD PARISH | 7.7880          |                    |                   |                   | 7.7880          | \$11,289.03          | \$8,355.25          | \$8,355.25          |
| 1315 12        | WILLIAM B. SMOOT FUND OF EMMANUEL  | 111.9633        |                    |                   |                   | 111.9633        | \$162,295.47         | \$13,905.39         | \$13,905.39         |
| 1315 13        | EDWARD MCCORMICK GREEN TRUST   | 0.9224          |                    |                   |                   | 0.9224          | \$1,337.06           | \$1,077.59          | \$1,077.59          |
| 1315 14        | MARY JAMIESON FUND FBO TRINITY CHURCH  | 17.2351         |                    |                   |                   | 17.2351         | \$24,983.00          | \$25,000.00         | \$25,000.00         |
|                | <b>TOTAL</b>   | <b>631.6109</b> | <b>\$0.00</b>      | <b>\$0.00</b>     | <b>0.0000</b>     | <b>631.6109</b> | <b>\$915,546.33</b>  | <b>\$323,917.09</b> | <b>\$323,917.09</b> |
| 1318 1         | ST. DAVID'S ASHBURN ENDOWMENT FUND   | 6.7232          |                    |                   |                   | 6.7232          | \$9,745.56           | \$8,061.77          | \$8,061.77          |
| 1318 2         | ST. DAVID'S - ASHBURN BELMONT CHAPEL FUND  | 323.7128        | \$10,000.00        |                   | 6.9087            | 330.6215        | \$479,249.65         | \$385,810.88        | \$395,810.88        |
| 1318 3         | ST. DAVID'S - ASHBURN CEMETERY PERPETUAL CARE FUND                                     | 19.8673         | \$725.00           |                   | 0.5009            | 20.3682         | \$29,524.56          | \$25,064.19         | \$25,789.19         |
| 1318 4         | ST. DAVID'S - ASHBURN CEMETERY FUND  | 0.0874          |                    |                   |                   | 0.0874          | \$126.69             | \$104.64            | \$104.64            |
|                | <b>TOTAL</b>   | <b>350.3907</b> | <b>\$10,725.00</b> | <b>\$0.00</b>     | <b>7.4096</b>     | <b>357.8003</b> | <b>\$518,646.45</b>  | <b>\$419,041.48</b> | <b>\$429,766.48</b> |
| 1401 2         | CALVARY CHURCH- FRONT ROYAL ENDOWMENT FUND   | 53.2352         |                    |                   |                   | 53.2352         | \$77,166.64          | \$38,383.60         | \$38,383.60         |
| 1401 3         | ADELAIDE VAN DEUSEN BEQUEST OF CALVARY CHURCH- FRONT ROYAL                             | 20.3162         |                    |                   |                   | 20.3162         | \$29,449.18          | \$5,549.06          | \$5,549.06          |
| 1401 4         | SCHOLARSHIP FUND OF CALVARY CHURCH- FRONT ROYAL  | 24.3611         |                    |                   |                   | 24.3611         | \$35,312.43          | \$28,304.72         | \$28,304.72         |

| CHURCH ACCOUNT | FUND DESCRIPTION  | UNITS 7/31/07     | FUNDS ADMISSIONS | FUNDS REDEMPTIONS | UNITS ADM/(RDMPT) | UNITS 8/31/07     | MARKET VALUE 8/31/07  | BOOK VALUE 7/31/07  | BOOK VALUE 8/31/07  |
|----------------|---|-------------------|------------------|-------------------|-------------------|-------------------|-----------------------|---------------------|---------------------|
| 1401 5         | CALVARY CHURCH- FRONT ROYAL- CREWDSON RENEWAL MISSION                                 | 9.3873            |                  |                   |                   | 9.3873            | \$13,607.28           | \$11,106.37         | \$11,106.37         |
| 1401 6         | FREDERICK G WEBER MEMORIAL FUND OF CALVARY CHURCH- FRONT ROYAL                        | 2.8467            |                  |                   |                   | 2.8467            | \$4,126.41            | \$3,307.45          | \$3,307.45          |
| 1401 7         | THE VANDEUSEN GROWTH FUND OF CALVARY CHURCH- FRONT ROYAL                              | 12.4678           |                  |                   |                   | 12.4678           | \$18,072.60           | \$14,594.43         | \$14,594.43         |
| 1401 8         | ELLIE BYRD EASTHAM COLEMAN FUND OF CALVARY CHURCH- FRONT ROYAL                        | 6.1040            |                  |                   |                   | 6.1040            | \$8,848.00            | \$7,145.32          | \$7,145.32          |
| 1401 9         | CALVARY CHURCH- FRONT ROYAL- FRANK I SILEK MEMORIAL FUND                              | 4.8467            |                  |                   |                   | 4.8467            | \$7,025.49            | \$5,976.00          | \$5,976.00          |
|                | <b>TOTAL</b>  | <b>133.5650</b>   | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>133.5650</b>   | <b>\$193,608.04</b>   | <b>\$114,366.95</b> | <b>\$114,366.95</b> |
| 1402 1         | CHRIST CHURCH- LURAY- TWENTY FIRST CENTURY FUND                                       | 85.3553           |                  |                   |                   | 85.3553           | \$123,726.07          | \$103,002.76        | \$103,002.76        |
| 1402 2         | CHRIST CHURCH- LURAY- SCHOLARSHIP FUND  | 24.5421           |                  |                   |                   | 24.5421           | \$35,574.80           | \$27,384.28         | \$27,384.28         |
| 1402 3         | CHRIST CHURCH- LURAY- MEMORIAL ENDOWMENT GIFT FUND                                    | 244.9613          |                  |                   |                   | 244.9613          | \$355,081.62          | \$285,883.45        | \$285,883.45        |
| 1402 4         | CHRIST CHURCH- LURAY- MEMORIAL ENDOWMENT GROWTH FUND                                  | 465.3672          |                  |                   |                   | 465.3672          | \$674,569.16          | \$524,944.33        | \$524,944.33        |
| 1402 5         | CHRIST CHURCH- LURAY- PAGE COUNTY HS SCHOLARSHIP FUND                                 | 4.2945            |                  |                   |                   | 4.2945            | \$6,225.06            | \$5,000.14          | \$5,000.14          |
|                | <b>TOTAL</b>  | <b>824.5204</b>   | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>824.5204</b>   | <b>\$1,195,176.70</b> | <b>\$946,214.96</b> | <b>\$946,214.96</b> |
| 1404 1         | EMMANUEL EPISCOPAL CHURCH HARRISONBURG INVESTMENT FD                                  | 83.5606           | \$0.00           | (\$47,000.00)     | (32.4709)         | 51.0897           | \$74,056.65           | \$113,000.00        | \$66,000.00         |
| 1405 1         | EMMANUEL, WOODSTOCK FUND  | 100.1820          | \$0.00           | \$0.00            | 0.0000            | 100.1820          | \$145,217.99          | \$78,068.65         | \$78,068.65         |
| 1406 1         | THE MARSHALL SCHOLARSHIP FUND OF CHRIST CHURCH- WINCHESTER                            | 9.9665            |                  |                   |                   | 9.9665            | \$14,446.86           | \$7,534.18          | \$7,534.18          |
| 1406 2         | CHRIST CHURCH WINCHESTER ENDOWMENT FUND   | 606.1923          |                  |                   |                   | 606.1923          | \$878,701.01          | \$692,287.05        | \$692,287.05        |
| 1406 3         | CHRIST CHURCH WINCHESTER, STOCK ENDOWMENT FUND  | 19.7089           |                  |                   |                   | 19.7089           | \$28,568.87           | \$22,558.38         | \$22,558.38         |
| 1406 4         | CHRIST CHURCH WINCHESTER, KRIEWALD SCHOLARSHIP FUND                                   | 28.6795           |                  |                   |                   | 28.6795           | \$41,572.13           | \$32,853.91         | \$32,853.91         |
| 1406 5         | CHRIST CHURCH WINCHESTER ORGAN FUND   | 14.7987           |                  |                   |                   | 14.7987           | \$21,451.33           | \$11,528.47         | \$11,528.47         |
|                | <b>TOTAL</b>  | <b>679.3459</b>   | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>679.3459</b>   | <b>\$984,740.21</b>   | <b>\$766,761.99</b> | <b>\$766,761.99</b> |
| 1408 1         | GRACE CHURCH- BERRYVILLE AFFLECK FUND   | 317.0351          |                  |                   |                   | 317.0351          | \$459,555.60          | \$50,010.23         | \$50,010.23         |
| 1408 2         | CHARLES HENRY LEWIS & ESTELLE ST. PIERRE GREEN LEWIS FUND OF GRACE CHURCH- BERRYVILLE | 51.8632           |                  |                   |                   | 51.8632           | \$75,177.87           | \$6,441.16          | \$6,441.16          |
| 1408 4         | WICKLIFFE CHURCH ENDOWMENT FUND   | 1.1195            |                  |                   |                   | 1.1195            | \$1,622.76            | \$139.07            | \$139.07            |
| 1408 6         | GRACE CHURCH-BERRYVILLE ENDOWMENT FUND  | 425.7453          |                  |                   |                   | 425.7453          | \$617,135.56          | \$535,452.68        | \$535,452.68        |
| 1408 7         | GRACE CHURCH-BERRYVILLE FOWLER OUTREACH FUND  | 130.8263          |                  |                   |                   | 130.8263          | \$189,638.18          | \$179,156.84        | \$179,156.84        |
| 1408 8         | GRACE CHURCH-BERRYVILLE FOWLER ENDOWMENT FUND   | 130.8263          |                  |                   |                   | 130.8263          | \$189,638.18          | \$179,156.84        | \$179,156.84        |
|                | <b>TOTAL</b>  | <b>1,057.4157</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>1,057.4157</b> | <b>\$1,532,768.14</b> | <b>\$950,356.82</b> | <b>\$950,356.82</b> |
| 1410 1         | NANCY RANDALL MEMORIAL FLOWER FUND OF GRACE CHURCH- PORT REPUBLIC                     | 1.7102            | \$0.00           | \$0.00            | 0.0000            | 1.7102            | \$2,479.01            | \$1,831.05          | \$1,831.05          |
| 1411 1         | BECKFORD PARISH- MT. JACKSON- ST. ANDREW'S BUILDING FUND                              | 91.9329           |                  |                   |                   | 91.9329           | \$133,260.57          | \$100,299.20        | \$100,299.20        |
| 1411 3         | ST. ANDREW'S MT JACKSON ENDOWMENT FUND  | 222.3493          |                  |                   |                   | 222.3493          | \$322,304.58          | \$311,427.48        | \$311,427.48        |
|                | <b>TOTAL</b>  | <b>314.2822</b>   | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>314.2822</b>   | <b>\$455,565.15</b>   | <b>\$411,726.68</b> | <b>\$411,726.68</b> |
| 1412 1         | ST. GEORGE'S- STANLEY INVESTMENT FUND   | 33.0069           | \$0.00           | \$0.00            | 0.0000            | 33.0069           | \$47,844.88           | \$22,117.52         | \$22,117.52         |
| 1413 1         | ST. MARY'S- BERRYVILLE- INVESTMENT FUND   | 38.6070           | \$0.00           | \$0.00            | 0.0000            | 38.6070           | \$55,962.46           | \$48,856.57         | \$48,856.57         |
| 1414 1         | ST. PAUL'S, INGHAM ENDOWMENT FUND   | 2.3809            | \$0.00           | \$0.00            | 0.0000            | 2.3809            | \$3,451.21            | \$3,300.00          | \$3,300.00          |
| 1417 1         | ST. STEPHEN & THE GOOD SHEPHERD, ROCKINGHAM ENDOWMENT FUND                            | 57.7179           | \$0.00           | \$0.00            | 0.0000            | 57.7179           | \$83,664.50           | \$80,000.00         | \$80,000.00         |
| 1418 1         | GEORGE REYNOLDS GREEN MEMORIAL  | 16.6336           |                  |                   |                   | 16.6336           | \$24,111.10           | \$4,689.54          | \$4,689.54          |

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| CHURCH ACCOUNT | FUND DESCRIPTION   | UNITS 7/31/07   | FUNDS ADMISSIONS | FUNDS REDEMPTIONS | UNITS ADM/(RDMPT) | UNITS 8/31/07   | MARKET VALUE 8/31/07  | BOOK VALUE 7/31/07    | BOOK VALUE 8/31/07    |
|----------------|--|-----------------|------------------|-------------------|-------------------|-----------------|-----------------------|-----------------------|-----------------------|
| 1418 2         | HENRY C. PAGE FUND   | 6.3526          |                  |                   |                   | 6.3526          | \$9,208.36            | \$1,619.53            | \$1,619.53            |
| 1418 3         | MEADE MEMORIAL- WHITE POST CEMETERY ENDOWMENT                            | 1.1801          |                  |                   |                   | 1.1801          | \$1,710.60            | \$309.74              | \$309.74              |
| 1418 4         | MEADE MEMORIAL- WHITE POST CHURCH MAINTENANCE FUND                       | 64.0890         |                  |                   |                   | 64.0890         | \$92,899.68           | \$41,051.53           | \$41,051.53           |
|                | <b>TOTAL</b>   | <b>88.2553</b>  | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>88.2553</b>  | <b>\$127,929.74</b>   | <b>\$47,670.34</b>    | <b>\$47,670.34</b>    |
| 1502 1         | JULIA MACON- CHRIST CHURCH CHARLOTTESVILLE WOMEN'S AUXILARY              | 22.3932         |                  |                   |                   | 22.3932         | \$32,459.88           | \$2,781.09            | \$2,781.09            |
| 1502 2         | LUCY MINOR DAVIS MEMORIAL FUND   | 3.9727          |                  |                   |                   | 3.9727          | \$5,758.59            | \$1,134.66            | \$1,134.66            |
| 1502 3         | WYLIE PAGE FUND- CHRIST CHURCH/CHARLOTTESVILLE                           | 3.8885          |                  |                   |                   | 3.8885          | \$5,636.54            | \$1,133.57            | \$1,133.57            |
| 1502 5         | CHRIST CHURCH- CHARLOTTESVILLE- OUTSIDE THE WALLS FUND                   | 24.6905         |                  |                   |                   | 24.6905         | \$35,789.91           | \$33,300.37           | \$33,300.37           |
|                | <b>TOTAL</b>   | <b>54.9449</b>  | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>54.9449</b>  | <b>\$79,644.92</b>    | <b>\$38,349.69</b>    | <b>\$38,349.69</b>    |
| 1503 1         | CHRIST CHURCH- GORDONSVILLE GENERAL ENDOWMENT FUND                       | 21.3056         | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | 21.3056         | <b>\$30,883.36</b>    | <b>\$13,505.68</b>    | <b>\$13,505.68</b>    |
| 1504 1         | EMMANUEL EPISCOPAL CHURCH- GREENWOOD                                     | 1,944.7853      | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | 1,944.7853      | <b>\$2,819,047.37</b> | <b>\$2,284,721.76</b> | <b>\$2,284,721.76</b> |
| 1507 4         | GRACE RIVES MEMORIAL FUND- GRACE, KESWICK                                | 16.3122         |                  |                   |                   | 16.3122         | \$23,645.21           | \$10,305.53           | \$10,305.53           |
| 1507 6         | JOHN C SCHWEM MEMORIAL FUND OF ST. JOHN'S CHAPEL- GREEN SPRINGS          | 27.4595         |                  |                   |                   | 27.4595         | \$39,803.69           | \$30,528.91           | \$30,528.91           |
|                | <b>TOTAL</b>   | <b>43.7717</b>  | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>43.7717</b>  | <b>\$63,448.90</b>    | <b>\$40,834.44</b>    | <b>\$40,834.44</b>    |
| 1508 1         | GRACE CHURCH- STANARDSVILLE INVESTMENT FUND                              | 65.5469         | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | 65.5469         | <b>\$95,012.96</b>    | <b>\$45,002.12</b>    | <b>\$45,002.12</b>    |
| 1509 1         | BREMO GRACE CHURCH CEMETERY ENDOWMENT FUND                               | 88.2232         |                  |                   |                   | 88.2232         | \$127,883.21          | \$42,710.22           | \$42,710.22           |
| 1509 2         | BREMO GRACE CHURCH- CEMETERY RESERVE FUND                                | 29.7439         |                  |                   |                   | 29.7439         | \$43,115.02           | \$34,590.90           | \$34,590.90           |
| 1509 3         | BREMO GRACE CHURCH- JOHNSTON-COCKE MEMORIAL FUND                         | 2.1598          |                  |                   |                   | 2.1598          | \$3,130.72            | \$605.07              | \$605.07              |
| 1509 4         | BREMO GRACE CHURCH- MEMORIAL FUND  | 13.0368         |                  |                   |                   | 13.0368         | \$18,897.39           | \$7,951.69            | \$7,951.69            |
| 1509 5         | BREMO GRACE CHURCH- RESERVE FUND   | 77.0077         |                  |                   |                   | 77.0077         | \$111,625.87          | \$61,204.67           | \$61,204.67           |
|                | <b>TOTAL</b>   | <b>210.1714</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>210.1714</b> | <b>\$304,652.21</b>   | <b>\$147,062.55</b>   | <b>\$147,062.55</b>   |
| 1510 1         | HOLY CROSS- BATESVILLE- INVESTMENT FUND                                  | 2.1647          | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | 2.1647          | <b>\$3,137.82</b>     | <b>\$2,685.26</b>     | <b>\$2,685.26</b>     |
| 1513 1         | ST. ANNE'S PARISH- SCOTTSVILLE- GENERAL ENDOWMENT FUND                   | 96.1012         |                  |                   |                   | 96.1012         | \$139,302.70          | \$115,088.84          | \$115,088.84          |
| 1513 2         | ST. ANNE'S PARISH- SCOTTSVILLE- CEMETERY FUND                            | 113.5068        |                  |                   |                   | 113.5068        | \$164,532.84          | \$137,326.37          | \$137,326.37          |
| 1513 3         | CHRIST CHURCH- GLENDOWER- BUILDING FUND                                  | 21.0168         |                  |                   |                   | 21.0168         | \$30,464.73           | \$29,733.13           | \$29,733.13           |
| 1513 4         | ST. JOHN'S- SCOTTSVILLE- BUILDING FUND                                   | 32.4830         |                  |                   |                   | 32.4830         | \$47,085.46           | \$41,815.31           | \$41,815.31           |
| 1513 5         | ST. ANNE'S PARISH- SCOTTSVILLE- FUND FOR THE NEEDY                       | 13.9647         |                  |                   |                   | 13.9647         | \$20,242.41           | \$21,980.28           | \$21,980.28           |
| 1513 6         | ST. STEPHEN'S BUILDING FUND OF ST. ANNE'S SCOTTSVILLE                    | 43.5258         |                  |                   |                   | 43.5258         | \$63,092.46           | \$52,681.60           | \$52,681.60           |
|                | <b>TOTAL</b>   | <b>320.5983</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>320.5983</b> | <b>\$464,720.60</b>   | <b>\$398,625.53</b>   | <b>\$398,625.53</b>   |
| 1514 2         | ST. JOHN THE BAPTIST EPISCOPAL CHURCH CEMETERY FUND- IVY                 | 17.1805         | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | 17.1805         | <b>\$24,903.85</b>    | <b>\$19,081.98</b>    | <b>\$19,081.98</b>    |
| 1515 1         | JULIA R. MACON- FUND OF ST. LUKE'S/SIMEON                                | 12.6486         |                  |                   |                   | 12.6486         | \$18,334.67           | \$6,076.02            | \$6,076.02            |
| 1515 2         | ST. LUKE'S SIMEON BUILDING FUND  | 36.0083         |                  |                   |                   | 36.0083         | \$52,195.53           | \$43,285.10           | \$43,285.10           |
|                | <b>TOTAL</b>   | <b>48.6569</b>  | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>48.6569</b>  | <b>\$70,530.21</b>    | <b>\$49,361.12</b>    | <b>\$49,361.12</b>    |
| 1516 1         | JOSEPH ALLEN WHEAT MEMORIAL FUND OF ST. PAUL'S MEMORIAL- CHARLOTTESVILLE | 69.2384         |                  |                   |                   | 69.2384         | \$100,363.95          | \$18,904.05           | \$18,904.05           |
| 1516 2         | ST. PAUL'S MEMORIAL ENDOWMENT FUND- CHARLOTTESVILLE                      | 395.7674        |                  |                   |                   | 395.7674        | \$573,681.35          | \$441,293.08          | \$441,293.08          |
|                | <b>TOTAL</b>   | <b>465.0058</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>465.0058</b> | <b>\$674,045.29</b>   | <b>\$460,197.13</b>   | <b>\$460,197.13</b>   |
| 1517 1         | CHURCH OF THE CROSS CHARLOTTESVILLE ENDOWMENT FUND                       | 2.0076          |                  |                   |                   | 2.0076          | \$2,910.10            | \$1,512.76            | \$1,512.76            |
| 1517 2         | CHURCH OF THE CROSS BUILDING FUND  | 160.9749        |                  |                   |                   | 160.9749        | \$233,339.83          | \$187,216.14          | \$187,216.14          |
|                | <b>TOTAL</b>   | <b>162.9825</b> | <b>\$0.00</b>    | <b>\$0.00</b>     | <b>0.0000</b>     | <b>162.9825</b> | <b>\$236,249.93</b>   | <b>\$188,728.90</b>   | <b>\$188,728.90</b>   |

Prepared by SunTrust Bank

| CHURCH ACCOUNT | FUND DESCRIPTION      | UNITS<br>7/31/07 | FUNDS<br>ADMISSIONS | FUNDS<br>REDEMPTIONS | UNITS<br>ADM/(RDMPT) | UNITS<br>8/31/07 | MARKET VALUE<br>8/31/07 | BOOK VALUE<br>7/31/07 | BOOK VALUE<br>8/31/07 |
|----------------|-----------------------|------------------|---------------------|----------------------|----------------------|------------------|-------------------------|-----------------------|-----------------------|
|                | PARISH FUNDS SUMMARY: | 36,108.0619      | \$95,825.00         | (\$93,324.89)        | 1.7273               | 36,109.7892      | \$52,342,644.88         | \$35,109,684.30       | \$35,112,184.41       |
|                | TOTAL FUNDS SUMMARY:  | 58,856.6455      | \$97,700.00         | (\$113,324.89)       | (10.7947)            | 58,845.8508      | \$85,299,514.08         | \$51,429,374.00       | \$51,413,749.11       |

**PROTESTANT EPISCOPAL CHURCH IN THE DIOCESE OF VIRGINIA  
 SUNTRUST BANK, CUSTODIAN UNDER AGREEMENT DATED 7-15-74  
 VALUATION AS OF AUGUST 31, 2007  
 ADMISSIONS/(REDEMPTIONS)**

**MARKET VALUE/UNIT: \$ 1,447.450199**

| CHURCH<br>ACCOUNT                | SUB-ACCOUNT  | AMOUNT                       | UNITS                   |
|----------------------------------|--|------------------------------|-------------------------|
| <b>DIOCESAN FUNDS</b>            |  |                              |                         |
| 0000.068                         | THE FRANCIS & KAREN GRAY FUND FOR WORLD MISSIONS                         | \$1,000.00                   | 0.6909                  |
| 0000.175                         | DIOCESAN CEMETERY FD   | \$875.00                     | 0.6045                  |
| 0000.653                         | VIRGINIA DIOCESAN LIBRARY FUND   | (\$20,000.00)                | (13.8174)               |
| <b>SUB-TOTAL DIOCESAN FUNDS:</b> |  | <b><u>(18,125.00)</u></b>    | <b><u>(12.5220)</u></b> |
| <b>PARISH FUNDS</b>              |  |                              |                         |
| 0111.002                         | ST. JOHN'S CHURCHYARD FUND- KING GEORGE OF HANOVER-WITH-BRUNSWICK PARISH | (\$3,000.00)                 | (2.0726)                |
| 0201.005                         | ABINGDON CHURCH BOWDITCH SCHOLARSHIP FUND                                | (\$1,000.00)                 | (0.6909)                |
| 0308.001                         | ST. PETER'S GENERATION TO GENERATION FUND                                | \$100.00                     | 0.0691                  |
| 0601.001                         | ALL SAINT'S-ALEXANDRIA- SHARON CHAPEL FUND                               | \$75,000.00                  | 51.8153                 |
| 0703.001                         | ST.ANDREW'S-BURKE ENDOWMENT FUND   | (\$15,000.00)                | (10.3631)               |
| 0907.003                         | VARINA CHURCH PARISH CEMETERY  | (\$708.19)                   | (0.4893)                |
| 0907.004                         | THE ESTELLE NUTTALL ENDOWMENT FUND                                       | (\$540.55)                   | (0.3734)                |
| 0907.005                         | THE DAISEY NUTTALL ENDOWMENT FUND  | (\$576.15)                   | (0.3980)                |
| 0907.006                         | VARINA EPISCOPAL CHURCH SCHOLARSHIP FUND                                 | (\$500.00)                   | (0.3454)                |
| 1005.001                         | ST. MARK'S CHURCH- RICHMOND ENDOWMENT FUND                               | \$10,000.00                  | 6.9087                  |
| 1112.001                         | THE ST. PHILIP'S CHURCH BUILDING FUND                                    | (\$5,000.00)                 | (3.4544)                |
| 1112.002                         | THE ST. PHILIP'S ELOISE BOWLES-WASHINGTON MEMORIAL FUND                  | (\$10,000.00)                | (6.9087)                |
| 1112.003                         | THE ANNIE MAE WALLER MEMORIAL FUND                                       | (\$10,000.00)                | (6.9087)                |
| 1318.002                         | ST. DAVID'S - ASHBURN BELMONT CHAPEL FUND                                | \$10,000.00                  | 6.9087                  |
| 1318.003                         | ST. DAVID'S - ASHBURN CEMETERY PERPETUAL CARE FUND                       | \$725.00                     | 0.5009                  |
| 1404.001                         | EMMANUEL EPISCOPAL CHURCH HARRISONBURG INVESTMENT FD                     | (\$47,000.00)                | (32.4709)               |
| <b>SUB-TOTAL PARISH FUNDS:</b>   |  | <b><u>\$ 2,500.11</u></b>    | <b><u>1.7273</u></b>    |
|                                  |  | <b><u>\$ (15,624.89)</u></b> | <b><u>(10.7947)</u></b> |